

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025  
(UNAUDITED)

POPULATION LAST CENSUS 32,655  
NET VALUATION TAXABLE 2025 2,162,427,800  
MUNICODE 0221

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2026  
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of GARFIELD, County of BERGEN

DO NOT USE THESE SPACES

|   |      |              |                   |
|---|------|--------------|-------------------|
|   | Date | Examined By: |                   |
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dlerch@lvbcpa.com  
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nicholas Prochilo, am the Chief Financial Officer, License # N-1800, of the CITY of GARFIELD, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature nprochilo@garfieldnj.org  
Title CFO  
Address 111 Outwater Lane  
Phone Number 973-340-2105  
Fax Number 973-340-7539

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of GARFIELD as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 31st day January, 2026

Dieter Lerch  
(Registered Municipal Accountant)

Lerch, Vinci, Bliss LLP  
(Firm Name)

17-17 Route 208N  
(Address)

Fiar Lawn, NJ 07410  
(Address)

201-791-7100  
(Phone Number)

201-791-3035  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF GARFIELD

**Chief Financial Officer:**

Nicholas Prochilo

**Signature:**

nprochilo@garfieldnj.org

**Certificate #:**

N-1800

**Date:**

1/31/2026

### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF GARFIELD

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

Date:

22-6001828

Fed I.D. #

CITY OF GARFIELD

Municipality

BERGEN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|-----------------------------------------------------------------------|--------------------------------------|----------------------------------------------|
| TOTAL | \$ <u>3,607,405.00</u>                                                | \$ <u>1,846,949.00</u>               | \$ <u></u>                                   |

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

|                                     |                                                                                                       |
|-------------------------------------|-------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> | Single Audit                                                                                          |
| <input type="checkbox"/>            | Program Specific Audit                                                                                |
| <input type="checkbox"/>            | Financial Statement Audit Performed in Accordance<br>With Government Auditing Standards (Yellow Book) |

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nprochilo@garfieldnj.org

Signature of Chief Financial Officer

1/31/2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of GARFIELD , County of BERGEN during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,162,427,800.00

rtight@garfieldnj.org

SIGNATURE OF TAX ASSESSOR

CITY OF GARFIELD

MUNICIPALITY

BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account                                 |            | Debit         | Credit    |
|--------------------------------------------------|------------|---------------|-----------|
|                                                  |            |               |           |
| CASH                                             |            | 10,132,080.00 |           |
| INVESTMENTS                                      |            |               |           |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS |            | -             | 19,316.00 |
| DUE FROM GRANT FUND                              |            | 314,654.00    |           |
|                                                  |            |               |           |
| Receivables with Full Reserves:                  |            |               |           |
| TAXES RECEIVABLE:                                |            |               |           |
| PRIOR                                            | -          |               |           |
| CURRENT                                          | 853,855.00 |               |           |
| SUBTOTAL                                         |            | 853,855.00    |           |
| TAX TITLE LIENS RECEIVABLE                       |            | 514,392.00    |           |
| PROPERTY ACQUIRED FOR TAXES                      |            | 436,870.00    |           |
| CONTRACT SALES RECEIVABLE                        |            | -             |           |
| MORTGAGE SALES RECEIVABLE                        |            | -             |           |
| SEWER RECEIVABLE                                 |            | 101,119.00    |           |
| COURT RECEIVABLE                                 |            | 148,564.00    |           |
|                                                  |            |               |           |
|                                                  |            |               |           |
|                                                  |            |               |           |
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|                                                  |            |               |           |
|                                                  |            |               |           |
| DEFERRED CHARGES:                                |            |               |           |
| EMERGENCY                                        |            | -             |           |
| SPECIAL EMERGENCY (40A:4-55)                     |            | 125,000.00    |           |
| DEFICIT                                          |            | -             |           |
|                                                  |            |               |           |
|                                                  |            |               |           |
|                                                  |            |               |           |
|                                                  |            |               |           |
| Page Totals:                                     |            | 12,626,534.00 | 19,316.00 |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account               | Debit         | Credit       |
|--------------------------------|---------------|--------------|
| TOTALS FROM PAGE 3             | 12,626,534.00 | 19,316.00    |
| APPROPRIATION RESERVES         |               | 1,824,795.00 |
| ENCUMBRANCES PAYABLE           |               | 1,718,620.00 |
|                                |               | -            |
|                                |               | -            |
| PREPAID TAXES                  |               | 619,720.00   |
|                                |               |              |
|                                |               |              |
| DUE TO STATE:                  |               |              |
| MARRIAGE LICENCE               |               | 1,694.00     |
| DCA TRAINING FEES              |               | 1,843.00     |
|                                |               |              |
| LOCAL SCHOOL TAX PAYABLE       |               | 1.00         |
| REGIONAL SCHOOL TAX PAYABLE    |               | -            |
| REGIONAL H.S.TAX PAYABLE       |               | -            |
| COUNTY TAX PAYABLE             |               | -            |
| DUE COUNTY - ADDED & OMMITTED  |               | 12,626.00    |
| SPECIAL DISTRICT TAX PAYABLE   |               | -            |
| RESERVE FOR TAX APPEAL         |               | 533,599.00   |
| RESERVE FOR LOSAP              |               | 26,853.00    |
| RESERVE FOR THE SALE OF ASSETS |               | 17,196.00    |
| RESERVE FOR REVALUATION        |               | 14,715.00    |
| RESERVE FOR TAX MAP            |               | 91,000.00    |
|                                |               |              |
|                                |               |              |
|                                |               |              |
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|                                |               |              |
|                                |               |              |
|                                |               |              |
| DUE TO GENERAL CAPITAL         |               | 383,236.00   |
| DUE TO OTHER TRUST             |               | 420,000.00   |
|                                |               |              |
| PAGE TOTAL                     | 12,626,534.00 | 5,685,214.00 |
|                                |               |              |
|                                |               |              |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account            | Debit         | Credit           |
|-----------------------------|---------------|------------------|
| TOTALS FROM PAGE 3a         | 12,626,534.00 | 5,685,214.00     |
|                             |               |                  |
|                             |               |                  |
|                             |               |                  |
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|                             |               |                  |
|                             |               |                  |
|                             |               |                  |
| SUBTOTAL                    | 12,626,534.00 | 5,685,214.00 "C" |
|                             |               |                  |
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|                             |               |                  |
| RESERVE FOR RECEIVABLES     |               | 2,054,800.00     |
| DEFERRED SCHOOL TAX         | -             |                  |
| DEFERRED SCHOOL TAX PAYABLE |               | -                |
| FUND BALANCE                |               | 4,886,520.00     |
|                             |               |                  |
| TOTALS                      | 12,626,534.00 | 12,626,534.00    |
|                             |               |                  |
|                             |               |                  |

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2025**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

| Title of Account         | Debit        | Credit       |
|--------------------------|--------------|--------------|
|                          |              |              |
| CASH                     | -            |              |
| GRANTS RECEIVABLE        | 2,665,088.00 |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
| DUE FROM/TO CURRENT FUND |              | 314,654.00   |
|                          |              |              |
|                          |              |              |
| ENCUMBRANCES PAYABLE     |              | 108,451.00   |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
|                          |              |              |
| APPROPRIATED RESERVES    |              | 2,241,983.00 |
| UNAPPROPRIATED RESERVES  |              | -            |
|                          |              |              |
| TOTALS                   | 2,665,088.00 | 2,665,088.00 |
|                          |              |              |
|                          |              |              |
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(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2025**

| Title of Account                      | Debit    | Credit   |
|---------------------------------------|----------|----------|
|                                       |          |          |
|                                       |          |          |
| ANIMAL CONTROL TRUST FUND             |          |          |
| CASH                                  | 8,697.00 |          |
| DUE TO -                              |          |          |
| DUE TO STATE OF NJ                    | 9.00     |          |
| RESERVE FOR ANIMAL CONTROL TRUST FUND |          | 8,706.00 |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | 8,706.00 | 8,706.00 |
|                                       |          |          |
|                                       |          |          |
| ASSESSMENT TRUST FUND                 |          |          |
| CASH                                  | -        |          |
| DUE TO -                              |          |          |
|                                       |          |          |
|                                       |          |          |
| RESERVE FOR:                          |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |
|                                       |          |          |
|                                       |          |          |
| MUNICIPAL OPEN SPACE TRUST FUND       |          |          |
| CASH                                  | -        |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |
|                                       |          |          |
|                                       |          |          |
| LOSAP TRUST FUND                      |          |          |
| CASH                                  | -        |          |
|                                       |          |          |
|                                       |          |          |
|                                       |          |          |
| FUND TOTALS                           | -        | -        |

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

| Title of Account                    | Debit        | Credit       |
|-------------------------------------|--------------|--------------|
|                                     |              |              |
| CDBG TRUST FUND                     |              |              |
| CASH                                | -            |              |
| DUE TO -                            |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
| FUND TOTALS                         | -            | -            |
|                                     |              |              |
| ARTS AND CULTURAL TRUST FUND        |              |              |
| CASH                                | -            |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
| FUND TOTALS                         | -            | -            |
|                                     |              |              |
| OTHER TRUST FUNDS                   |              |              |
| CASH                                | 3,022,889.00 |              |
| Due from Current                    | 420,000.00   |              |
| Misc Reserves and Deposits          |              | 2,442,280.00 |
| Developer Escrow Deposits           |              | 329,104.00   |
| Reserve for Unemployment Insurance  |              | 83,918.00    |
| Reserve for Payroll                 |              | 466,333.00   |
| Encumbrances Payable                |              | 71,789.00    |
| Due to State - Lead Inspection Fees |              | 49,465.00    |
|                                     |              |              |
|                                     |              |              |
|                                     |              |              |
| OTHER TRUST FUNDS PAGE TOTAL        | 3,442,889.00 | 3,442,889.00 |

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2025**

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| Previous Totals               | 3,442,889.00 | 3,442,889.00 |
| OTHER TRUST FUNDS (continued) |              |              |
|                               |              |              |
|                               |              |              |
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|                               |              |              |
| TOTALS                        | 3,442,889.00 | 3,442,889.00 |

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2025

[illegible]

**(Do not crowd - add additional sheets)**

SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u>                       | <u>Amount<br/>Dec. 31, 2024<br/>per Audit<br/>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance<br/>as at<br/>Dec. 31, 2025</u> |
|--------------------------------------|----------------------------------------------------------|-----------------|----------------------|--------------------------------------------|
| Performance Bonds                    | 107,500.00                                               |                 |                      | 107,500.00                                 |
| Lead Hazard Inspection               | 114,172.00                                               | 174,910.00      | 163,505.00           | 125,577.00                                 |
| Fire Prev Fees                       | 47,788.00                                                | 147,355.00      | 149,086.00           | 46,057.00                                  |
| Summer Food                          | 28,580.00                                                |                 | 28,580.00            | -                                          |
| Uncollected Redemptions              | -                                                        | 74,823.00       | 47,697.00            | 27,126.00                                  |
| Park Benches                         | 200.00                                                   | 1,000.00        |                      | 1,200.00                                   |
| Police Outside Vehicles              | -                                                        | 479,591.00      | 405,468.00           | 74,123.00                                  |
| Municipal Court POAA                 | 89,341.00                                                | 41,930.00       | 27,675.00            | 103,596.00                                 |
| Public Defender                      | 31,873.00                                                | 2,638.00        | 6,154.00             | 28,357.00                                  |
| Building Department                  | 65,467.00                                                | 24,500.00       | 1,000.00             | 88,967.00                                  |
| Affordable Housing (COAH franklin)   | 133,146.00                                               | -               | 1,875.00             | 131,271.00                                 |
| Affordable Housing (COAH montvale)   | -                                                        |                 | 7,730.00             | (7,730.00)                                 |
| Community Policing                   | 16,242.00                                                | 16,885.00       | 6,304.00             | 26,823.00                                  |
| OEM                                  | 22,556.00                                                | -               |                      | 22,556.00                                  |
| Dedicated Penalty Trust              | 41,891.00                                                | 22,015.00       | 25,856.00            | 38,050.00                                  |
| Multiple Housing Inspections         | 77,098.00                                                |                 | 71,632.00            | 5,466.00                                   |
| Relocation Housing Fee               | 30,273.00                                                | 500.00          |                      | 30,773.00                                  |
| Tax Sale Premium                     | 263,200.00                                               | 420,000.00      | 262,200.00           | 421,000.00                                 |
| Recycling                            | 46,410.00                                                | 43,602.00       |                      | 90,012.00                                  |
| Animal Rescue                        | 3,311.00                                                 |                 |                      | 3,311.00                                   |
| Street Bond                          | 40,000.00                                                | 35,184.00       | 5,000.00             | 70,184.00                                  |
| Street Opening Fee                   | 20,000.00                                                |                 |                      | 20,000.00                                  |
| Police Ice Trust                     | 57,801.00                                                |                 | 9,018.00             | 48,783.00                                  |
| Civic Event Donations                | 10,486.00                                                | 5,673.00        |                      | 16,159.00                                  |
| Insurance                            | 288,276.00                                               |                 | 288,276.00           | -                                          |
| JIF Reimbursements                   | 11,506.00                                                | 70,818.00       | 44,065.00            | 38,259.00                                  |
| Storm Recovery                       | 439,318.00                                               |                 | 73,928.00            | 365,390.00                                 |
| Wall of Mayors                       | 2,771.00                                                 |                 | 1,943.00             | 828.00                                     |
| ICE Funds                            | 118,748.00                                               | 38,411.00       |                      | 157,159.00                                 |
| Parking Enforcement Fund             | 2,850.00                                                 | 376,086.00      | 378,936.00           | -                                          |
| Veterans Banner Donations            | 365.00                                                   | 7,110.00        | 315.00               | 7,160.00                                   |
| Terminal Leave                       | 300,375.00                                               | 187,669.00      | 271,227.00           | 216,817.00                                 |
| Police Outside Employment            |                                                          | 812,225.00      | 806,175.00           | 6,050.00                                   |
| Workers Comp                         |                                                          | 169,413.00      | 170,222.00           | (809.00)                                   |
| Reserve for Recreation               |                                                          | 70,236.00       | 46,831.00            | 23,405.00                                  |
| Reserve for Special Events Committee | -                                                        | 157,276.00      | 48,416.00            | 108,860.00                                 |
|                                      |                                                          |                 |                      | -                                          |
|                                      |                                                          |                 |                      | -                                          |
| PAGE TOTAL                           | \$ 2,411,544.00                                          | \$ 3,379,850.00 | \$ 3,349,114.00      | \$ 2,442,280.00                            |



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2024 | RECEIPTS                 |                   |          |          |          | Disbursements | Balance<br>Dec. 31, 2025 |
|-----------------------------------------------------------------|-----------------------------------|--------------------------|-------------------|----------|----------|----------|---------------|--------------------------|
|                                                                 |                                   | Assessments<br>and Liens | Current<br>Budget |          |          |          |               |                          |
| Assessment Serial Bond Issues:                                  | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx          | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx          | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
| Other Liabilities                                               |                                   |                          |                   |          |          |          |               | -                        |
| Trust Surplus                                                   |                                   |                          |                   |          |          |          |               | -                        |
| *Less Assets "Unfinanced"                                       | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx          | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 |                                   |                          |                   |          |          |          |               | -                        |
|                                                                 | -                                 | -                        | -                 | -        | -        | -        | -             | -                        |

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2025**

| Title of Account                              | Debit         | Credit       |
|-----------------------------------------------|---------------|--------------|
| Estimated Proceeds Bonds and Notes Authorized | 2,505,425.00  | xxxxxxxxxx   |
| Bonds and Notes Authorized but Not Issued     | xxxxxxxxxx    | 2,505,425.00 |
|                                               |               |              |
| CASH                                          | 5,806,213.00  |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
| FEDERAL AND STATE GRANTS RECEIVABLE           | 8,745,850.00  |              |
| DEFERRED CHARGES TO FUTURE TAXATION:          |               |              |
| FUNDED                                        | 29,081,944.00 |              |
| UNFUNDED                                      | 16,887,507.00 |              |
|                                               |               |              |
|                                               |               |              |
| DUE FROM CURRENT FUND                         | 383,236.00    |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
|                                               |               |              |
| PAGE TOTALS                                   | 63,410,175.00 | 2,505,425.00 |

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2025

| Title of Account                | Debit         | Credit        |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS            | 63,410,175.00 | 2,505,425.00  |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
| BOND ANTICIPATION NOTES PAYABLE |               | 15,776,846.00 |
| GENERAL SERIAL BONDS            |               | 28,722,000.00 |
| TYPE 1 SCHOOL BONDS             |               | -             |
| LOANS PAYABLE                   |               | 359,944.00    |
| CAPITAL LEASES PAYABLE          |               | -             |
|                                 |               |               |
|                                 |               |               |
| RESERVE FOR CAPITAL PROJECTS    |               | 475,678.00    |
|                                 |               |               |
|                                 |               |               |
| DUE TO WATER CAPITAL            |               | 39,784.00     |
| IMPROVEMENT AUTHORIZATIONS:     |               |               |
| FUNDED                          |               | 1,137,232.00  |
| UNFUNDED                        |               | 4,300,781.00  |
|                                 |               |               |
| ENCUMBRANCES PAYABLE            |               | 4,569,863.00  |
| RESERVE FOR GRANTS RECEIVABLE   |               | 4,300,753.00  |
| RESERVE TO PAY BANS             |               | 543,858.00    |
| CAPITAL IMPROVEMENT FUND        |               | 626,060.00    |
| DOWN PAYMENTS ON IMPROVEMENTS   |               | -             |
|                                 |               |               |
|                                 |               |               |
| CAPITAL FUND BALANCE            |               | 51,951.00     |
|                                 | 63,410,175.00 | 63,410,175.00 |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2025

|                              | Cash       |               | Less Checks<br>Outstanding | Cash Book<br>Balance |
|------------------------------|------------|---------------|----------------------------|----------------------|
|                              | *On Hand   | On Deposit    |                            |                      |
| Current                      | 427,269.00 | 10,010,505.00 | 305,694.00                 | 10,132,080.00        |
| Grant Fund                   | -          |               |                            | -                    |
| Trust - Animal Control       | -          | 10,991.00     | 2,294.00                   | 8,697.00             |
| Trust - Assessment           |            |               |                            | -                    |
| Trust - Municipal Open Space |            |               |                            | -                    |
| Trust - LOSAP                |            |               |                            | -                    |
| Trust - CDBG                 |            | -             | -                          | -                    |
| Trust - Other                | 23,270.00  | 3,234,619.00  | 235,000.00                 | 3,022,889.00         |
| Trust - Arts and Culture     |            |               |                            | -                    |
| General Capital              | -          | 5,816,726.00  | 10,513.00                  | 5,806,213.00         |
| Investment                   |            | 11,654.00     | 11,654.00                  | -                    |
| <u>UTILITIES:</u>            |            |               |                            |                      |
| Water Utility                | -          | 2,983,772.00  | 6,134.00                   | 2,977,638.00         |
| Water Capital                | -          | 1,738,654.00  | 84,049.00                  | 1,654,605.00         |
| Water Capital Investment     | -          | 487.00        | 487.00                     | -                    |
|                              |            |               |                            | -                    |
| Sewer                        | 1,434.00   | 296,581.00    | 298,015.00                 | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
|                              |            |               |                            | -                    |
| Total                        | 451,973.00 | 24,103,989.00 | 953,840.00                 | 23,602,122.00        |

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: nprochilo@garfieldnj.org

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|                                                   |               |
|---------------------------------------------------|---------------|
|                                                   |               |
| Current Fund                                      |               |
| Spencer Savings - 01 Current                      | 9,843,553.00  |
| Spencer Savings - 02 Grants                       | 166,952.00    |
| Spencer Savings - 07 Sewer Operating              | 296,581.00    |
|                                                   |               |
| Other Trust                                       |               |
| Spencer Savings - 03 General Trust                | 1,586,255.00  |
| Spencer Savings - 15 Unemployment                 | 83,918.00     |
| Spencer Savings - 16 Developer's Escrow           | 351,524.00    |
| Spencer Savings - 17 Public Defender              | 28,357.00     |
| Spencer Savings - 18 POAA                         | 103,596.00    |
| Spencer Savings - 19 Net Payroll                  | 40,764.00     |
| Spencer Savings - 20 Payroll Agency               | 438,865.00    |
| Spencer Savings - 21 Building Department          | 77,717.00     |
| Spencer Savings - 22 Multiple Housing Inspections | 5,466.00      |
| Spencer Savings - 23 Disability                   | -             |
| Spencer Savings - 24 DDEF                         | -             |
| Spencer Savings - 25 Dedicated Penalty Trust Fund | 47,506.00     |
| Spencer Savings - 26 Community Policing           | 26,836.00     |
| Spencer Savings - 27 Health CC                    | -             |
| Spencer Savings - 29 Police Ice Treasury          | 48,783.00     |
| Spencer Savings - 30 ICE NCF Justice              | 157,159.00    |
| Spencer Savings - 31 Parking Enforcement Fund     | 1,870.00      |
| Spencer Savings - 32 Special Events Committee     | 112,462.00    |
| Spencer Savings - 33 COAH Franklin Lakes          | 7,636.00      |
| Spencer Savings - 34 COAH Montvale                | 115,905.00    |
| Spencer Savings - 35 COAH Park Ridge              | -             |
|                                                   |               |
| General Capital                                   |               |
| Spencer Savings - 04 General Capital              | 5,816,726.00  |
| Spencer Savings - 10 Improvement                  | 11,654.00     |
| Spencer Savings - 11 Green Acres                  |               |
| Spencer Savings - 12 CDBG                         |               |
|                                                   |               |
| Animal Control                                    |               |
| Spencer Savings - 13 Dog Fund                     | 10,991.00     |
|                                                   |               |
| PAGE TOTAL                                        | 19,381,076.00 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

| Grant                   | Balance<br>Jan. 1, 2025 | 2025<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2025 |
|-------------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| BC History Grant        | 500.00                  |                                       | 500.00     |       |           | -                        |
| BMED Wellness           | 10,000.00               |                                       |            |       |           | 10,000.00                |
| Community Energy Plan   | 221,700.00              |                                       |            |       |           | 221,700.00               |
| ROID                    | 16,000.00               | 20,000.00                             | 16,000.00  |       |           | 20,000.00                |
| Pedestrian Safety Grant | 20,000.00               | 25,000.00                             | 18,970.00  |       |           | 26,030.00                |
| Pedestrian Decoy        | 1,170.00                |                                       |            |       |           | 1,170.00                 |
| LRIG Splash Park        | 71,000.00               |                                       |            |       |           | 71,000.00                |
| NJDOT Midland Ave       | 63,110.00               |                                       | 63,110.00  |       |           | -                        |
| NJDOT Harrison Ave      | 675,000.00              |                                       |            |       |           | 675,000.00               |
| CDBG HVAC Rec           | 193,340.00              |                                       |            |       |           | 193,340.00               |
| CDBG HVAC Firehouse     | 110,950.00              |                                       |            |       |           | 110,950.00               |
| ARP Firefighter         | 75,000.00               |                                       | 75,000.00  |       |           | -                        |
| NJ Diesel Modernization | 193,948.00              |                                       | 193,948.00 |       |           | -                        |
| COPS Hiring             | 500,000.00              |                                       | 58,327.00  |       |           | 441,673.00               |
| BCOS River Dr           | 810,975.00              |                                       |            |       |           | 810,975.00               |
| BCOS Spring St          | 197,153.00              |                                       | 197,153.00 |       |           | -                        |
| LEAP Grant              |                         | 20,000.00                             | 20,000.00  |       |           | -                        |
| Recycling tonnage       |                         | 42,844.00                             | 42,844.00  |       |           | -                        |
| Click-it-or-ticket      |                         | 7,000.00                              | 7,000.00   |       |           | -                        |
| PAGE TOTALS             | 3,159,846.00            | 114,844.00                            | 692,852.00 | -     | -         | 2,581,838.00             |

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant                    | Balance<br>Jan. 1, 2025 | 2025<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2025 |
|--------------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS     | 3,159,846.00            | 114,844.00                            | 692,852.00 | -     | -         | 2,581,838.00             |
| Clean communities        |                         | 63,019.00                             | 63,019.00  |       |           | -                        |
| Summer food              |                         | 175,127.00                            | 175,127.00 |       |           | -                        |
| Alcohol Education Rehab  |                         | 3,301.00                              | 3,301.00   |       |           | -                        |
| CDBG Senior Center Rehab |                         | 83,250.00                             | -          |       |           | 83,250.00                |
| Municipal alliance       |                         | 2,000.00                              | 2,000.00   |       |           | -                        |
| rounding                 |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
|                          |                         |                                       |            |       |           | -                        |
| PAGE TOTALS              | 3,159,846.00            | 441,541.00                            | 936,299.00 | -     | -         | 2,665,088.00             |

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

| Grant                | Balance<br>Jan. 1, 2025 | 2025<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2025 |
|----------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 3,159,846.00            | 441,541.00                            | 936,299.00 | -     | -         | 2,665,088.00             |
| OPIOID               |                         |                                       |            |       |           | -                        |
| Walgreens 3          |                         | 3,236.03                              | 3,236.03   |       |           | -                        |
| Opioid               |                         | 39,805.42                             | 39,805.42  |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
| TOTALS               | 3,159,846.00            | 484,582.45                            | 979,340.45 | -     | -         | 2,665,088.00             |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

| Grant                                     | Balance<br>Jan. 1, 2025 | Transferred from 2025<br>Budget Appropriations |                              | Expended   | Other      | Cancelled  | Balance<br>Dec. 31, 2025 |
|-------------------------------------------|-------------------------|------------------------------------------------|------------------------------|------------|------------|------------|--------------------------|
|                                           |                         | Budget                                         | Appropriation<br>By 40A:4-87 |            |            |            |                          |
| alcohol ed and rehab                      | 63,359.00               |                                                | 3,301.00                     |            |            |            | 66,660.00                |
| Clean Communities                         | 56,452.00               |                                                | 63,019.00                    | 35,742.00  | 119.00     |            | 83,848.00                |
| body armor                                | 4,930.00                |                                                |                              | 4,930.00   |            |            | -                        |
| recycling tonnage grant                   | 43,602.00               |                                                | 42,844.00                    | 43,602.00  |            |            | 42,844.00                |
| click-it-or-ticket                        | 8,680.00                |                                                | 7,000.00                     | 7,000.00   |            |            | 8,680.00                 |
| drunk driving enf ddef                    | 40,183.00               |                                                |                              | 23,052.00  |            |            | 17,131.00                |
| cops 2024                                 | 500,000.00              |                                                |                              | 84,994.00  |            |            | 415,006.00               |
| public health priority                    | 7,792.00                |                                                |                              |            |            |            | 7,792.00                 |
| pedestrian safety                         | 20,000.00               |                                                | 25,000.00                    | 18,970.00  |            |            | 26,030.00                |
| Pedestrian decoy                          | 1,170.00                |                                                |                              |            |            |            | 1,170.00                 |
| bmed wellness                             | 7,323.00                |                                                |                              | 2,758.00   |            |            | 4,565.00                 |
| BCOS Spring St Pk                         | 197,153.00              |                                                |                              | 197,153.00 | 10,067.00  |            | 10,067.00                |
| community energy plan implementation cepi | 221,700.00              |                                                |                              |            |            |            | 221,700.00               |
| municipal alliance                        |                         |                                                | 2,000.00                     |            |            |            | 2,000.00                 |
| ROID                                      |                         |                                                | 20,000.00                    | 11,767.00  |            |            | 8,233.00                 |
| cdbg rec and firehouse                    | 266,490.00              |                                                | 83,250.00                    | 59,700.00  |            |            | 290,040.00               |
| dot harrison ave                          | 581,125.00              |                                                |                              |            | 93,875.00  |            | 675,000.00               |
| stormwater management dep                 | 6,020.00                |                                                |                              |            |            |            | 6,020.00                 |
| summer food                               | 193,621.00              |                                                | 175,127.00                   | 167,530.00 |            | 193,621.00 | 7,597.00                 |
| PAGE TOTALS                               | 2,219,600.00            | -                                              | 421,541.00                   | 657,198.00 | 104,061.00 | 193,621.00 | 1,894,383.00             |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

| Grant                             | Balance<br>Jan. 1, 2025 | Transferred from 2025<br>Budget Appropriations |                              | Expended     | Other      | Cancelled  | Balance<br>Dec. 31, 2025 |
|-----------------------------------|-------------------------|------------------------------------------------|------------------------------|--------------|------------|------------|--------------------------|
|                                   |                         | Budget                                         | Appropriation<br>By 40A:4-87 |              |            |            |                          |
| PREVIOUS PAGE TOTALS              | 2,219,600.00            | -                                              | 421,541.00                   | 657,198.00   | 104,061.00 | 193,621.00 | 1,894,383.00             |
| OPIOID                            | 132,468.00              |                                                | 43,042.00                    | 57,174.00    |            |            | 118,336.00               |
| Irig splash park                  | 69,225.00               |                                                |                              | 69,225.00    |            |            | -                        |
| russell berrie                    | 3,645.00                |                                                |                              |              |            |            | 3,645.00                 |
| nj diesel                         | 193,948.00              |                                                |                              | 193,948.00   |            |            | -                        |
| arp firefighter                   | 75,000.00               |                                                |                              | 75,000.00    |            |            | -                        |
| County shared service river drive | -                       |                                                |                              |              | 225,619.00 |            | 225,619.00               |
|                                   | -                       |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
|                                   |                         |                                                |                              |              |            |            | -                        |
| PAGE TOTALS                       | 2,693,886.00            | -                                              | 464,583.00                   | 1,052,545.00 | 329,680.00 | 193,621.00 | 2,241,983.00             |

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

| Grant                | Balance<br>Jan. 1, 2025 | Transferred from 2025<br>Budget Appropriations |                              | Expended     | Other      | Cancelled  | Balance<br>Dec. 31, 2025 |
|----------------------|-------------------------|------------------------------------------------|------------------------------|--------------|------------|------------|--------------------------|
|                      |                         | Budget                                         | Appropriation<br>By 40A:4-87 |              |            |            |                          |
| PREVIOUS PAGE TOTALS | 2,693,886.00            | -                                              | 464,583.00                   | 1,052,545.00 | 329,680.00 | 193,621.00 | 2,241,983.00             |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
| PAGE TOTALS          | 2,693,886.00            | -                                              | 464,583.00                   | 1,052,545.00 | 329,680.00 | 193,621.00 | 2,241,983.00             |

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                | Balance<br>Jan. 1, 2025 | Transferred from 2025<br>Budget Appropriations |                              | Expended     | Other      | Cancelled  | Balance<br>Dec. 31, 2025 |
|----------------------|-------------------------|------------------------------------------------|------------------------------|--------------|------------|------------|--------------------------|
|                      |                         | Budget                                         | Appropriation<br>By 40A:4-87 |              |            |            |                          |
| PREVIOUS PAGE TOTALS | 2,693,886.00            | -                                              | 464,583.00                   | 1,052,545.00 | 329,680.00 | 193,621.00 | 2,241,983.00             |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
|                      |                         |                                                |                              |              |            |            | -                        |
| TOTALS               | 2,693,886.00            | -                                              | 464,583.00                   | 1,052,545.00 | 329,680.00 | 193,621.00 | 2,241,983.00             |

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                | Balance<br>Jan. 1, 2025 | Transferred from 2025<br>Budget Appropriations |                              | Received | Other | Balance<br>Dec. 31, 2025 |
|----------------------|-------------------------|------------------------------------------------|------------------------------|----------|-------|--------------------------|
|                      |                         | Budget                                         | Appropriation<br>By 40A:4-87 |          |       |                          |
| PREVIOUS PAGE TOTALS | -                       | -                                              | -                            | -        | -     | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
|                      |                         |                                                |                              |          |       | -                        |
| TOTALS               | -                       | -                                              | -                            | -        | -     | -                        |

\*LOCAL DISTRICT SCHOOL TAX

|                                                                                                                                           | Debit         | Credit        |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| Balance - January 1, 2025                                                                                                                 | xxxxxxxxxxx   | xxxxxxxxxxx   |
| School Tax Payable #                                                                                                                      | xxxxxxxxxxx   | 1.00          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2024 - 2025)                                                                       | xxxxxxxxxxx   |               |
| Levy School Year July 1, 2025 - June 30, 2026                                                                                             | xxxxxxxxxxx   |               |
| Levy Calendar Year 2025                                                                                                                   | xxxxxxxxxxx   | 36,503,250.00 |
| Paid                                                                                                                                      | 36,503,250.00 | xxxxxxxxxxx   |
| Balance - December 31, 2025                                                                                                               | xxxxxxxxxxx   | xxxxxxxxxxx   |
| School Tax Payable #                                                                                                                      | 1.00          | xxxxxxxxxxx   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2025 - 2026)                                                                       |               | xxxxxxxxxxx   |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to<br>Board of Education for use of local schools. | 36,503,251.00 | 36,503,251.00 |

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|                                               | Debit      | Credit     |
|-----------------------------------------------|------------|------------|
| Balance - January 1, 2025                     | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                          | XXXXXXXXXX |            |
| School Tax Deferred                           |            |            |
| (Not in excess of 50% of Levy - 2024 - 2025)  | XXXXXXXXXX |            |
| Levy School Year July 1, 2025 - June 30, 2026 | XXXXXXXXXX |            |
| Levy Calendar Year 2025                       | XXXXXXXXXX |            |
| Paid                                          |            | XXXXXXXXXX |
| Balance - December 31, 2025                   | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                          | -          | XXXXXXXXXX |
| School Tax Deferred                           |            |            |
| (Not in excess of 50% of Levy - 2025 - 2026)  |            | XXXXXXXXXX |
| # Must include unpaid requisitions.           | -          | -          |

REGIONAL HIGH SCHOOL TAX

|                                               | Debit      | Credit     |
|-----------------------------------------------|------------|------------|
| Balance - January 1, 2025                     | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                          | XXXXXXXXXX |            |
| School Tax Deferred                           |            |            |
| (Not in excess of 50% of Levy - 2024 - 2025)  | XXXXXXXXXX |            |
| Levy School Year July 1, 2025 - June 30, 2026 | XXXXXXXXXX |            |
| Levy Calendar Year 2025                       | XXXXXXXXXX |            |
| Paid                                          |            | XXXXXXXXXX |
| Balance - December 31, 2025                   | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable #                          | -          | XXXXXXXXXX |
| School Tax Deferred                           |            |            |
| (Not in excess of 50% of Levy - 2025 - 2026)  |            | XXXXXXXXXX |
| # Must include unpaid requisitions.           | -          | -          |

COUNTY TAXES PAYABLE

|                                        | Debit        | Credit       |
|----------------------------------------|--------------|--------------|
| Balance - January 1, 2025              | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           | XXXXXXXXXX   | -            |
| Due County for Added and Omitted Taxes | XXXXXXXXXX   | 12,453.00    |
|                                        |              |              |
| 2025 Levy:                             | XXXXXXXXXX   | XXXXXXXXXX   |
| General County                         | XXXXXXXXXX   | 8,559,117.00 |
| County Library                         | XXXXXXXXXX   |              |
| County Health                          | XXXXXXXXXX   |              |
| County Open Space Preservation         | XXXXXXXXXX   | 384,492.00   |
| Due County for Added and Omitted Taxes | XXXXXXXXXX   | 12,626.00    |
| Paid                                   | 8,956,062.00 | XXXXXXXXXX   |
| Balance - December 31, 2025            | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           |              | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes | 12,626.00    | XXXXXXXXXX   |
|                                        | 8,968,688.00 | 8,968,688.00 |

SPECIAL DISTRICT TAXES

|                                                                       | Debit      | Credit     |
|-----------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2025                                             | XXXXXXXXXX |            |
| 2025 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire -                                                                | XXXXXXXXXX | XXXXXXXXXX |
| Sewer -                                                               | XXXXXXXXXX | XXXXXXXXXX |
| Water -                                                               | XXXXXXXXXX | XXXXXXXXXX |
| Garbage -                                                             | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
|                                                                       | XXXXXXXXXX | XXXXXXXXXX |
| Total 2025 Levy                                                       | XXXXXXXXXX | -          |
| Paid                                                                  |            | XXXXXXXXXX |
| Balance - December 31, 2025                                           | -          | XXXXXXXXXX |
|                                                                       | -          | -          |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

| Source                                                                                     | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|--------------------------------------------------------------------------------------------|---------------|-----------------|---------------------------|
| Surplus Anticipated                                                                        | 4,000,000.00  | 4,000,000.00    | -                         |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government Services |               |                 | -                         |
| Miscellaneous Revenue Anticipated:                                                         | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| Adopted Budget                                                                             | 11,735,068.00 | 11,990,339.00   | 255,271.00                |
| Added by N.J.S.A. 40A:4-87 (List on 17a)                                                   | 464,582.00    | 464,582.00      | -                         |
|                                                                                            |               |                 | -                         |
|                                                                                            |               |                 | -                         |
| Total Miscellaneous Revenue Anticipated                                                    | 12,199,650.00 | 12,454,921.00   | 255,271.00                |
| Receipts from Delinquent Taxes                                                             | 950,000.00    | 1,067,518.00    | 117,518.00                |
|                                                                                            |               |                 |                           |
| Amount to be Raised by Taxation:                                                           | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| (a) Local Tax for Municipal Purposes                                                       | 28,493,736.00 | xxxxxxxxxx      | xxxxxxxxxx                |
| (b) Addition to Local District School Tax                                                  |               | xxxxxxxxxx      | xxxxxxxxxx                |
| (c) Minimum Library Tax                                                                    | 1,274,926.00  | xxxxxxxxxx      | xxxxxxxxxx                |
| Total Amount to be Raised by Taxation                                                      | 29,768,662.00 | 30,252,559.00   | 483,897.00                |
|                                                                                            | 46,918,312.00 | 47,774,998.00   | 856,686.00                |

ALLOCATION OF CURRENT TAX COLLECTIONS

|                                                                                                                                                                                                                                                                  | Debit         | Credit        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)                                                                                                                                                                                              | xxxxxxxxxx    | 74,112,044.00 |
| Amount to be Raised by Taxation                                                                                                                                                                                                                                  | xxxxxxxxxx    | xxxxxxxxxx    |
| Local District School Tax                                                                                                                                                                                                                                        | 36,503,250.00 | xxxxxxxxxx    |
| Regional School Tax                                                                                                                                                                                                                                              | -             | xxxxxxxxxx    |
| Regional High School Tax                                                                                                                                                                                                                                         | -             | xxxxxxxxxx    |
| County Taxes                                                                                                                                                                                                                                                     | 8,943,609.00  | xxxxxxxxxx    |
| Due County for Added and Omitted Taxes                                                                                                                                                                                                                           | 12,626.00     | xxxxxxxxxx    |
| Special District Taxes                                                                                                                                                                                                                                           | -             | xxxxxxxxxx    |
| Municipal Open Space Tax                                                                                                                                                                                                                                         |               | xxxxxxxxxx    |
| Municipal Arts and Culture Tax                                                                                                                                                                                                                                   |               | xxxxxxxxxx    |
| Reserve for Uncollected Taxes                                                                                                                                                                                                                                    | xxxxxxxxxx    | 1,600,000.00  |
| Deficit in Required Collection of Current Taxes (or)                                                                                                                                                                                                             | xxxxxxxxxx    | -             |
| Balance for Support of Municipal Budget (or)                                                                                                                                                                                                                     | 30,252,559.00 | xxxxxxxxxx    |
| *Excess Non-Budget Revenue (see footnote)                                                                                                                                                                                                                        |               | xxxxxxxxxx    |
| *Deficit Non-Budget Revenue (see footnote)                                                                                                                                                                                                                       | xxxxxxxxxx    |               |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 75,712,044.00 | 75,712,044.00 |

**(Continued)**

| Source                           | Budget     | Realized   | Excess or Deficit |
|----------------------------------|------------|------------|-------------------|
|                                  |            |            |                   |
| Alcohol Ed & Rehab               | 3,301.00   | 3,301.00   | -                 |
| Municipal Alliance               | 2,000.00   | 2,000.00   | -                 |
| Summer Food                      | 175,127.00 | 175,127.00 | -                 |
| Pedestrian Safety grant          | 25,000.00  | 25,000.00  | -                 |
| ROID                             | 20,000.00  | 20,000.00  | -                 |
| Recycling Tonnage                | 42,844.00  | 42,844.00  | -                 |
| National opioid settlement       | 43,041.00  | 43,041.00  | -                 |
| Click-it-or-ticket               | 7,000.00   | 7,000.00   | -                 |
| Clean Communities                | 63,019.00  | 63,019.00  | -                 |
| CDBG Senior Center Rehab Project | 83,250.00  | 83,250.00  | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
|                                  |            | -          | -                 |
| PAGE TOTALS                      | 464,582.00 | 464,582.00 | -                 |

CFO Signature: nprochilo@garfieldnj.org

**(Continued)**

[illegible]

CFO Signature: nprochilo@garfieldnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

|                                                                            |               |               |
|----------------------------------------------------------------------------|---------------|---------------|
| 2025 Budget As Adopted                                                     |               | 46,453,730.00 |
| 2025 Budget - Added by N.J.S.A. 40A:4-87                                   |               | 464,582.00    |
| Appropriated for 2025 (Budget Statement Item 9)                            |               | 46,918,312.00 |
| Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9) |               | 1,275,000.00  |
| Total General Appropriations (Budget Statement Item 9)                     |               | 48,193,312.00 |
| Add: Overexpenditures (see footnote)                                       |               |               |
| Total Appropriations and Overexpenditures                                  |               | 48,193,312.00 |
| Deduct Expenditures:                                                       |               |               |
| Paid or Charged [Budget Statement Item (L)]                                | 44,766,024.00 |               |
| Paid or Charged - Reserve for Uncollected Taxes                            | 1,600,000.00  |               |
| Reserved                                                                   | 1,824,795.00  |               |
| Total Expenditures                                                         |               | 48,190,819.00 |
| Unexpended Balances Canceled (see footnote)                                |               | 2,493.00      |

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|                                                 |  |   |
|-------------------------------------------------|--|---|
| 2025 Authorizations                             |  |   |
| N.J.S.A. 40A:4-46 (After adoption of Budget)    |  |   |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |  |   |
| Total Authorizations                            |  | - |
| Deduct Expenditures:                            |  |   |
| Paid or Charged                                 |  |   |
| Reserved                                        |  |   |
| Total Expenditures                              |  | - |

RESULTS OF 2025 OPERATIONS

CURRENT FUND

|                                                                                              | Debit        | Credit       |
|----------------------------------------------------------------------------------------------|--------------|--------------|
| Excess of Anticipated Revenues:                                                              | xxxxxxxxxx   | xxxxxxxxxx   |
| Miscellaneous Revenues anticipated                                                           | xxxxxxxxxx   | 255,271.00   |
| Delinquent Tax Collections                                                                   | xxxxxxxxxx   | 117,518.00   |
|                                                                                              | xxxxxxxxxx   |              |
| Required Collection of Current Taxes                                                         | xxxxxxxxxx   | 483,897.00   |
| Unexpended Balances of 2025 Budget Appropriations                                            | xxxxxxxxxx   | 2,493.00     |
| Miscellaneous Revenue Not Anticipated                                                        | xxxxxxxxxx   | 22,070.00    |
| Miscellaneous Revenue Not Anticipated:<br>Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxxx   | -            |
| Payments in Lieu of Taxes on Real Property                                                   | xxxxxxxxxx   |              |
| Sale of Municipal Assets                                                                     | xxxxxxxxxx   |              |
| Unexpended Balances of 2024 Appropriation Reserves                                           | xxxxxxxxxx   | 1,303,690.00 |
| Prior Years Interfunds Returned in 2025                                                      | xxxxxxxxxx   |              |
| Cancel Grant Appropriations                                                                  |              | 193,621.00   |
| Cancelled AP/Enc                                                                             |              | 354,348.00   |
|                                                                                              |              |              |
|                                                                                              |              |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)                              | xxxxxxxxxx   | xxxxxxxxxx   |
| Balance - January 1, 2025                                                                    | -            | xxxxxxxxxx   |
| Balance - December 31, 2025                                                                  | xxxxxxxxxx   | -            |
| Deficit in Anticipated Revenues:                                                             | xxxxxxxxxx   | xxxxxxxxxx   |
| Miscellaneous Revenues Anticipated                                                           | -            | xxxxxxxxxx   |
| Delinquent Tax Collections                                                                   | -            | xxxxxxxxxx   |
|                                                                                              |              | xxxxxxxxxx   |
| Required Collection on Current Taxes                                                         | -            | xxxxxxxxxx   |
| Interfund Advances Originating in 2025                                                       |              | xxxxxxxxxx   |
| Refund of PY Revenue                                                                         | 48,739.00    |              |
|                                                                                              |              |              |
|                                                                                              |              |              |
|                                                                                              |              |              |
|                                                                                              |              |              |
|                                                                                              |              |              |
|                                                                                              |              |              |
| Deficit Balance - To Trial Balance (Sheet 3)                                                 | xxxxxxxxxx   | -            |
| Surplus Balance - To Surplus (Sheet 21)                                                      | 2,684,169.00 | xxxxxxxxxx   |
|                                                                                              | 2,732,908.00 | 2,732,908.00 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source                                                            | Amount Realized |
|-------------------------------------------------------------------|-----------------|
| PREVIOUS PAGE TOTALS                                              | -               |
| NJIB Arbitrage Liability Refund                                   | 14,511.00       |
| NSF Check fees                                                    | 220.00          |
| Federal Tax adjustments                                           | 1,886.00        |
| Unclaimed property                                                | 1,332.00        |
| Bank Refund                                                       | 1,444.00        |
| Misc other                                                        | 1,649.00        |
| Sen Vets Admin Fee                                                | 1,028.00        |
|                                                                   |                 |
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|                                                                   |                 |
|                                                                   |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 22,070.00       |

SURPLUS - CURRENT FUND  
YEAR 2025

|                                                                                                                | Debit        | Credit       |
|----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| 1. Balance - January 1, 2025                                                                                   | xxxxxxxxx    | 6,202,351.00 |
| 2.                                                                                                             | xxxxxxxxx    |              |
| 3. Excess Resulting from 2025 Operations                                                                       | xxxxxxxxx    | 2,684,169.00 |
| 4. Amount Appropriated in the 2025 Budget - Cash                                                               | 4,000,000.00 | xxxxxxxxx    |
| 5. Amount Appropriated in 2025 Budget - with Prior<br>Written Consent of Director of Local Government Services | -            | xxxxxxxxx    |
| 6.                                                                                                             |              | xxxxxxxxx    |
| 7. Balance - December 31, 2025                                                                                 | 4,886,520.00 | xxxxxxxxx    |
|                                                                                                                | 8,886,520.00 | 8,886,520.00 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)

|                                                                      |               |
|----------------------------------------------------------------------|---------------|
|                                                                      |               |
| Cash                                                                 | 10,132,080.00 |
| Investments                                                          |               |
|                                                                      |               |
| Sub Total                                                            | 10,132,080.00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance             | 5,685,214.00  |
| Cash Surplus                                                         | 4,446,866.00  |
| Deficit in Cash Surplus                                              |               |
| Other Assets Pledged to Surplus:*                                    |               |
| (1) Due from State of N.J. Senior<br>Citizens and Veterans Deduction | -             |
| Deferred Charges #                                                   | 125,000.00    |
| Cash Deficit #                                                       |               |
| Due from Grant Fund                                                  | 314,654.00    |
|                                                                      |               |
|                                                                      |               |
|                                                                      |               |
| Total Other Assets                                                   | 439,654.00    |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"         | 4,886,520.00  |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2025 LEVY

|                                                                                           |    |               |
|-------------------------------------------------------------------------------------------|----|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)           | \$ | 75,230,898.00 |
|                                                                                           | \$ |               |
| 2. Amount of Levy - Special District Taxes                                                | \$ |               |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                   | \$ |               |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                      | \$ | 106,176.00    |
| 5a. Subtotal 2025 Levy                                                                    | \$ | 75,337,074.00 |
| 5b. Reductions Due to Tax Appeals**                                                       | \$ |               |
| 5c. Total 2025 Tax Levy                                                                   | \$ | 75,337,074.00 |
| 6. Transferred to Tax Title Liens                                                         | \$ | 15,520.00     |
| 7. Transferred to Foreclosed Property                                                     | \$ |               |
| 8. Remitted, Abated or Canceled                                                           | \$ | 355,655.00    |
| 9. Discount Allowed                                                                       | \$ |               |
| 10. Collected in Cash: In 2024                                                            | \$ | 570,971.00    |
| In 2025*                                                                                  | \$ | 73,488,069.00 |
| Homestead Benefit Credit                                                                  | \$ |               |
| State's Share of 2025 Senior Citizens<br>and Veterans Deductions Allowed                  | \$ | 53,004.00     |
| Total To Line 14                                                                          | \$ | 74,112,044.00 |
| 11. Total Credits                                                                         | \$ | 74,483,219.00 |
| 12. Amount Outstanding December 31, 2025                                                  | \$ | 853,855.00    |
| 13. Percentage of Cash Collections to Total 2025 Levy,<br>(Item 10 divided by Item 5c) is |    | <u>98.37%</u> |

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

|                                                                        |                  |
|------------------------------------------------------------------------|------------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u>              |                  |
| Total of Line 10                                                       | \$ 74,112,044.00 |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$               |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ 74,112,044.00 |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

|                                                                                                                |                  |
|----------------------------------------------------------------------------------------------------------------|------------------|
| Total of Line 10 Collected in Cash (sheet 22)                                                                  | \$ 74,112,044.00 |
| LESS: Proceeds from Accelerated Tax Sale                                                                       |                  |
| Net Cash Collected                                                                                             | \$ 74,112,044.00 |
| Line 5c (sheet 22) Total 2025 Tax Levy                                                                         | \$ 75,337,074.00 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.37%           |

(2) Utilizing Tax Levy Sale

|                                                                                                         |                  |
|---------------------------------------------------------------------------------------------------------|------------------|
| Total of Line 10 Collected in Cash (sheet 22)                                                           | \$ 74,112,044.00 |
| LESS: Proceeds from Tax Levy Sale (excluding premium)                                                   |                  |
| Net Cash Collected                                                                                      | \$ 74,112,044.00 |
| Line 5c (sheet 22) Total 2025 Tax Levy                                                                  | \$ 75,337,074.00 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.37%           |

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|                                                                     | Debit      | Credit     |
|---------------------------------------------------------------------|------------|------------|
| 1. Balance - January 1, 2025                                        | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                        |            | XXXXXXXXXX |
| Due To State of New Jersey                                          | XXXXXXXXXX | 20,918.00  |
| 2. Senior Citizens Deductions Per Tax Billings                      | 18,500.00  | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                             | 34,000.00  | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector                              | 624.00     | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)    |            |            |
| 6.                                                                  |            |            |
| 7. Deductions Disallowed By Tax Collector                           | XXXXXXXXXX | 120.00     |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024) | XXXXXXXXXX | -          |
| 9. Received in Cash from State                                      | XXXXXXXXXX | 51,402.00  |
| 10.                                                                 |            |            |
| 11.                                                                 |            |            |
| 12. Balance - December 31, 2025                                     | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                        | XXXXXXXXXX | -          |
| Due To State of New Jersey                                          | 19,316.00  | XXXXXXXXXX |
|                                                                     | 72,440.00  | 72,440.00  |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 18,500.00 |
| Line 3               | 34,000.00 |
| Line 4               | 624.00    |
| Sub - Total          | 53,124.00 |
| Less: Line 7         | 120.00    |
| To Item 10, Sheet 22 | 53,004.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

|                                                                                                  |            | Debit      | Credit     |
|--------------------------------------------------------------------------------------------------|------------|------------|------------|
| Balance - January 1, 2025                                                                        |            | xxxxxxxxxx | 535,379.00 |
| Taxes Pending Appeals                                                                            | 535,379.00 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals                                                         |            | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)      |            | xxxxxxxxxx |            |
| Interest Earned on Taxes Pending State Appeals                                                   |            | xxxxxxxxxx |            |
|                                                                                                  |            |            |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                             |            | 1,780.00   | xxxxxxxxxx |
| Closed to Results of Operation                                                                   |            |            |            |
| (Portion of Appeal won by Municipality, including Interest)                                      |            |            | xxxxxxxxxx |
|                                                                                                  |            |            |            |
| Balance - December 31, 2025                                                                      |            | 533,599.00 | xxxxxxxxxx |
| Taxes Pending Appeals*                                                                           | 533,599.00 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals                                                         |            | xxxxxxxxxx | xxxxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025 |            | 535,379.00 | 535,379.00 |

bsmilowski@garfieldnj.org

Signature of Tax Collector

T-8369

License #

1/31/2026

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|                                                                            |              | Debit        | Credit       |
|----------------------------------------------------------------------------|--------------|--------------|--------------|
| 1. Balance - January 1, 2025                                               |              | 1,572,121.00 | XXXXXXXXXX   |
| A. Taxes                                                                   | 1,073,249.00 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens                                                         | 498,872.00   | XXXXXXXXXX   | XXXXXXXXXX   |
| 2. Canceled:                                                               |              | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes                                                                   |              | XXXXXXXXXX   | 5,731.00     |
| B. Tax Title Liens                                                         |              | XXXXXXXXXX   |              |
| 3. Transferred to Foreclosed Tax Title Liens:                              |              | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes                                                                   |              | XXXXXXXXXX   |              |
| B. Tax Title Liens                                                         |              | XXXXXXXXXX   |              |
| 4. Added Taxes                                                             |              |              | XXXXXXXXXX   |
| 5. Added Tax Title Liens                                                   |              |              | XXXXXXXXXX   |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; |              | XXXXXXXXXX   |              |
| A. Taxes - Transfers to Tax Title Liens                                    |              | XXXXXXXXXX   | (1)          |
| B. Tax Title Liens - Transfers from Taxes                                  |              | (1) -        | XXXXXXXXXX   |
| 7. Balance Before Cash Payments                                            |              | XXXXXXXXXX   | 1,566,390.00 |
| 8. Totals                                                                  |              | 1,572,121.00 | 1,572,121.00 |
| 9. Balance Brought Down                                                    |              | 1,566,390.00 | XXXXXXXXXX   |
| 10. Collected:                                                             |              | XXXXXXXXXX   | 1,067,518.00 |
| A. Taxes                                                                   | 1,067,518.00 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens                                                         |              | XXXXXXXXXX   | XXXXXXXXXX   |
| 11. Interest and Costs - 2025 Tax Sale                                     |              |              | XXXXXXXXXX   |
| 12. 2025 Taxes Transferred to Liens                                        |              | 15,520.00    | XXXXXXXXXX   |
| 13. 2025 Taxes                                                             |              | 853,855.00   | XXXXXXXXXX   |
| 14. Balance - December 31, 2025                                            |              | XXXXXXXXXX   | 1,368,247.00 |
| A. Taxes                                                                   | 853,855.00   | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens                                                         | 514,392.00   | XXXXXXXXXX   | XXXXXXXXXX   |
| 15. Totals                                                                 |              | 2,435,765.00 | 2,435,765.00 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 68.15%
17. Item No.14 multiplied by percentage shown above is 932,460.33 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|                                     | Debit      | Credit     |
|-------------------------------------|------------|------------|
| 1. Balance - January 1, 2025        | 436,870.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2025     | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | -          | XXXXXXXXXX |
| 4. Taxes Receivable                 | -          | XXXXXXXXXX |
| 5A.                                 |            | XXXXXXXXXX |
| 5B.                                 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX |            |
| 8. Sales                            | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | XXXXXXXXXX |            |
| 10. Contract                        | XXXXXXXXXX |            |
| 11. Mortgage                        | XXXXXXXXXX |            |
| 12. Loss on Sales                   | XXXXXXXXXX |            |
| 13. Gain on Sales                   |            | XXXXXXXXXX |
| 14. Balance - December 31, 2025     | XXXXXXXXXX | 436,870.00 |
|                                     | 436,870.00 | 436,870.00 |

CONTRACT SALES

|                                         | Debit      | Credit     |
|-----------------------------------------|------------|------------|
| 15. Balance - January 1, 2025           |            | XXXXXXXXXX |
| 16. 2025 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 17. Collected*                          | XXXXXXXXXX |            |
| 18.                                     | XXXXXXXXXX |            |
| 19. Balance - December 31, 2025         | XXXXXXXXXX | -          |
|                                         | -          | -          |

MORTGAGE SALES

|                                         | Debit      | Credit     |
|-----------------------------------------|------------|------------|
| 20. Balance - January 1, 2025           |            | XXXXXXXXXX |
| 21. 2025 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 22. Collected*                          | XXXXXXXXXX |            |
| 23.                                     | XXXXXXXXXX |            |
| 24. Balance - December 31, 2025         | XXXXXXXXXX | -          |
|                                         | -          | -          |

|                                    |    |   |
|------------------------------------|----|---|
| Analysis of Sale of Property:      | \$ | - |
| *Total Cash Collected in 2025      |    |   |
| Realized in 2025 Budget            |    |   |
| To Results of Operation (Sheet 19) |    | - |

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                        | Amount<br>Dec. 31, 2024<br>per Audit<br><u>Report</u> | Amount in<br>2025<br><u>Budget</u> | Amount<br>Resulting from<br><u>2025</u> | Balance<br>as at<br><u>Dec. 31, 2025</u> |
|-----------------------------------------|-------------------------------------------------------|------------------------------------|-----------------------------------------|------------------------------------------|
| Emergency Authorization -<br>Municipal* | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
| Emergency Authorization -<br>Schools    | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
| Overexpenditure of Appropriations       | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
|                                         | \$ <div></div>                                        | \$ <div></div>                     | \$ <div></div>                          | \$ -                                     |
| TOTAL DEFERRED CHARGES                  | \$ -                                                  | \$ -                               | \$ -                                    | \$ -                                     |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u>                     | <u>Amount</u> |
|----|-------------|------------------------------------|---------------|
| 1. | 4/8/2025    | Acquisition of Computer Equipment  | \$ 150,000.00 |
| 2. | 6/24/2025   | Roof Repairs to DPW Building       | \$ 625,000.00 |
| 3. | 3/11/2025   | EV Bus and Spray Park Improvements | \$ 500,000.00 |
| 4. |             |                                    | \$            |
| 5. |             |                                    | \$            |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>Year 2025</u> |
|----|--------------------|----------------------|---------------------|---------------|------------------------------------------------------|
| 1. |                    |                      |                     | \$            |                                                      |
| 2. |                    |                      |                     | \$            |                                                      |
| 3. |                    |                      |                     | \$            |                                                      |
| 4. |                    |                      |                     | \$            |                                                      |

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date       | Purpose  | Amount<br>Authorized | Not Less Than<br>1/5 of Amount<br>Authorized* | Balance<br>Dec. 31, 2024 | REDUCED IN<br>2025 |                           | Balance<br>Dec. 31, 2025 |
|------------|----------|----------------------|-----------------------------------------------|--------------------------|--------------------|---------------------------|--------------------------|
|            |          |                      |                                               |                          | By 2025<br>Budget  | Canceled<br>By Resolution |                          |
| 12/22/2020 | COVID 19 | 625,000.00           | 125,000.00                                    | 250,000.00               | 125,000.00         |                           | 125,000.00               |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               |                          |                    |                           | -                        |
|            |          |                      |                                               | </                       |                    |                           |                          |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date   | Purpose | Amount<br>Authorized | Not Less Than<br>1/3 of Amount<br>Authorized* | Balance<br>Dec. 31, 2024 | REDUCED IN<br>2025 |                           | Balance<br>Dec. 31, 2025 |
|--------|---------|----------------------|-----------------------------------------------|--------------------------|--------------------|---------------------------|--------------------------|
|        |         |                      |                                               |                          | By 2025<br>Budget  | Canceled<br>By Resolution |                          |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
|        |         |                      |                                               |                          |                    |                           | -                        |
| Totals |         | -                    | -                                             | -                        | -                  | -                         | -                        |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

|                                                   | Debit         | Credit        | 2026 Debt Service |
|---------------------------------------------------|---------------|---------------|-------------------|
| Outstanding - January 1, 2025                     | xxxxxxxxxx    | 31,027,000.00 |                   |
| Issued                                            | xxxxxxxxxx    | -             |                   |
| Paid                                              | 2,305,000.00  | xxxxxxxxxx    |                   |
|                                                   |               |               |                   |
|                                                   |               |               |                   |
| Outstanding - December 31, 2025                   | 28,722,000.00 | xxxxxxxxxx    |                   |
|                                                   | 31,027,000.00 | 31,027,000.00 |                   |
| 2026 Bond Maturities - General Capital Bonds      |               |               | \$ 2,335,000.00   |
| 2026 Interest on Bonds*                           |               | \$ 898,446.00 |                   |
| ASSESSMENT SERIAL BONDS                           |               |               |                   |
| Outstanding - January 1, 2025                     | xxxxxxxxxx    |               |                   |
| Issued                                            | xxxxxxxxxx    |               |                   |
| Paid                                              |               | xxxxxxxxxx    |                   |
|                                                   |               |               |                   |
|                                                   |               |               |                   |
| Outstanding - December 31, 2025                   | -             | xxxxxxxxxx    |                   |
|                                                   | -             | -             |                   |
| 2026 Bond Maturities - Assessment Bonds           |               |               |                   |
| 2026 Interest on Bonds*                           |               | \$            |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |               |               | \$ 898,446.00     |

LIST OF BONDS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
2007 GREEN ACRES - GSPT PASSAIC RIVER PARK LOAN**

|                                                                             | Debit      | Credit     | 2026 Debt Service |
|-----------------------------------------------------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2025                                               | xxxxxxxx   | 76,130.00  |                   |
| Issued                                                                      | xxxxxxxx   |            |                   |
| Paid                                                                        | 24,873.00  | xxxxxxxx   |                   |
| Refunded                                                                    |            |            |                   |
|                                                                             |            |            |                   |
| Outstanding - December 31, 2025                                             | 51,257.00  | xxxxxxxx   |                   |
|                                                                             | 76,130.00  | 76,130.00  |                   |
| 2026 Loan Maturities                                                        |            |            | \$ 25,374.00      |
| 2026 Interest on Loans                                                      |            |            | \$ 899.00         |
| Total 2026 Debt Service for 2007 Green Acres - GSPT Passaic River Park Loan |            |            | \$ 26,273.00      |
| <b>2018 GREEN ACRES - 20TH CENT FIELD LOAN</b>                              |            |            |                   |
| Outstanding - January 1, 2025                                               | xxxxxxxx   | 293,003.00 |                   |
| Issued                                                                      | xxxxxxxx   |            |                   |
| Paid                                                                        | 19,109.00  | xxxxxxxx   |                   |
|                                                                             |            |            |                   |
|                                                                             |            |            |                   |
| Outstanding - December 31, 2025                                             | 273,894.00 | xxxxxxxx   |                   |
|                                                                             | 293,003.00 | 293,003.00 |                   |
| 2026 Loan Maturities                                                        |            |            | \$ 19,492.00      |
| 2026 Interest on Loans                                                      |            |            | \$ 5,381.00       |
| Total 2026 Debt Service for 2018 GREEN ACRES - 20TH CENT FIELD Loan         |            |            | \$ 24,873.00      |

**LIST OF LOANS ISSUED DURING 2025**

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
2022 GREEN ACRES - 20TH CENT LOAN

|                                                               | Debit     | Credit    | 2026 Debt Service |
|---------------------------------------------------------------|-----------|-----------|-------------------|
| Outstanding - January 1, 2025                                 | xxxxxxxx  | 36,556.00 |                   |
| Issued                                                        | xxxxxxxx  |           |                   |
| Paid                                                          | 1,763.00  | xxxxxxxx  |                   |
| Refunded                                                      |           |           |                   |
|                                                               |           |           |                   |
| Outstanding - December 31, 2025                               | 34,793.00 | xxxxxxxx  |                   |
|                                                               | 36,556.00 | 36,556.00 |                   |
| 2026 Loan Maturities                                          |           |           | \$ 1,799.00       |
| 2026 Interest on Loans                                        |           |           | \$ 687.00         |
| Total 2026 Debt Service for 2022 GREEN ACRES - 20TH CENT Loan |           |           | \$ 2,486.00       |
| LOAN                                                          |           |           |                   |
| Outstanding - January 1, 2025                                 | xxxxxxxx  |           |                   |
| Issued                                                        | xxxxxxxx  |           |                   |
| Paid                                                          |           | xxxxxxxx  |                   |
|                                                               |           |           |                   |
|                                                               |           |           |                   |
| Outstanding - December 31, 2025                               | -         | xxxxxxxx  |                   |
|                                                               | -         | -         |                   |
| 2026 Loan Maturities                                          |           |           | \$                |
| 2026 Interest on Loans                                        |           |           | \$                |
| Total 2026 Debt Service for Loan                              |           |           | \$ -              |

LIST OF LOANS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN

|                                  | Debit    | Credit   | 2026 Debt Service |
|----------------------------------|----------|----------|-------------------|
| Outstanding - January 1, 2025    | xxxxxxxx |          |                   |
| Issued                           | xxxxxxxx |          |                   |
| Paid                             |          | xxxxxxxx |                   |
| Refunded                         |          |          |                   |
|                                  |          |          |                   |
| Outstanding - December 31, 2025  | -        | xxxxxxxx |                   |
|                                  | -        | -        |                   |
| 2026 Loan Maturities             |          |          | \$                |
| 2026 Interest on Loans           |          |          | \$                |
| Total 2026 Debt Service for Loan |          |          | \$ -              |
| LOAN                             |          |          |                   |
| Outstanding - January 1, 2025    | xxxxxxxx |          |                   |
| Issued                           | xxxxxxxx |          |                   |
| Paid                             |          | xxxxxxxx |                   |
|                                  |          |          |                   |
|                                  |          |          |                   |
| Outstanding - December 31, 2025  | -        | xxxxxxxx |                   |
|                                  | -        | -        |                   |
| 2026 Loan Maturities             |          |          | \$                |
| 2026 Interest on Loans           |          |          | \$                |
| Total 2026 Debt Service for Loan |          |          | \$ -              |

LIST OF LOANS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

|                                                                 | Debit      | Credit     | 2026 Debt Service |
|-----------------------------------------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2025                                   | xxxxxxxxxx |            |                   |
| Paid                                                            |            | xxxxxxxxxx |                   |
|                                                                 |            |            |                   |
|                                                                 |            |            |                   |
| Outstanding - December 31, 2025                                 | -          | xxxxxxxxxx |                   |
|                                                                 | -          | -          |                   |
| 2026 Bond Maturities - Term Bonds                               |            | \$         |                   |
| 2026 Interest on Bonds                                          |            | \$         |                   |
| TYPE I SCHOOL SERIAL BONDS                                      |            |            |                   |
| Outstanding - January 1, 2025                                   | xxxxxxxxxx |            |                   |
| Issued                                                          | xxxxxxxxxx |            |                   |
| Paid                                                            |            | xxxxxxxxxx |                   |
|                                                                 |            |            |                   |
|                                                                 |            |            |                   |
| Outstanding - December 31, 2025                                 | -          | xxxxxxxxxx |                   |
|                                                                 | -          | -          |                   |
| 2026 Interest on Bonds                                          |            | \$         |                   |
| 2026 Bond Maturities - Term Bonds                               |            |            | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |            |            | \$ -              |

LIST OF BONDS ISSUED DURING 2025

| Purpose | 2026 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|----------------------|----------------------|------------------|------------------|
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
| Total   | -                    | -                    |                  |                  |

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|                                            | Outstanding<br>Dec. 31, 2025 | 2026 Interest<br>Requirement |
|--------------------------------------------|------------------------------|------------------------------|
| 1. Emergency Notes                         | \$                           | \$                           |
| 2. Special Emergency Notes                 | \$                           | \$                           |
| 3. Tax Anticipation Notes                  | \$                           | \$                           |
| 4. Interest on Unpaid State & County Taxes | \$                           | \$                           |
| 5.                                         | \$                           | \$                           |
| 6.                                         | \$                           | \$                           |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

| Title or Purpose of Issue                         | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2025 | Date of Maturity | Rate of Interest | 2026 Budget Requirements |                | Interest Computed to (Insert Date) |
|---------------------------------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|--------------------------|----------------|------------------------------------|
|                                                   |                        |                         |                                          |                  |                  | For Principal            | For Interest** |                                    |
| 2778/2799 Installation of an elevator at library  | 216,646.00             | 8/5/2022                | 209,175.00                               | 05/28/26         | 4.0000%          | 7,471.00                 | 8,367.00       | 05/28/26                           |
| 2809 Passaic river park & bikeway project         | 1,988,900.00           | 8/7/2019                | 789,471.00                               | 05/28/26         | 4.0000%          | 25,176.00                | 31,578.84      | 05/28/26                           |
| 2845 monroe st improvements and midland ave c     | 624,915.00             | 8/6/2021                | 193,029.00                               | 05/28/26         | 4.0000%          |                          | 7,721.16       | 05/28/26                           |
| 2866 rehab of jewell st playground                | 603,500.00             | 8/6/2021                | 182,892.00                               | 05/28/26         | 4.0000%          | 16,380.00                | 7,315.68       | 05/28/26                           |
| 2922 rehab of jewell st playground                |                        | 6/1/2023                | 128,500.00                               | 05/28/26         | 4.0000%          | 4,432.00                 | 5,140.00       | 05/28/26                           |
| 2869 improvements to library                      | 168,297.00             | 8/6/2021                | 60,114.00                                | 05/28/26         | 4.0000%          | 5,842.00                 | 2,404.56       | 05/28/26                           |
| 2889 acquisition of rights to rail line on monroe | 100,000.00             | 8/5/2022                | 98,734.00                                | 05/28/26         | 4.0000%          | 1,266.00                 | 3,949.36       | 05/28/26                           |
| 2908 2021 road improvement program                | 1,280,000.00           | 8/5/2022                | 1,360,631.00                             | 05/28/26         | 4.0000%          | 67,369.00                | 54,425.24      | 05/28/26                           |
| 2909 Basketball court improvements                | 57,000.00              | 8/5/2022                | 52,750.00                                | 05/28/26         | 4.0000%          | 3,000.00                 | 2,110.00       | 05/28/26                           |
| 2921 various improvements to semel ave            | 760,000.00             | 8/5/2022                | 182,831.00                               | 05/28/26         | 4.0000%          | 40,001.00                | 7,313.24       | 05/28/26                           |
| 2925 2022 road improvement program                | 400,000.00             | 8/5/2022                | 913,748.00                               | 05/28/26         | 4.0000%          | 49,201.00                | 36,549.92      | 05/28/26                           |
| 2738/2850/2885 Neighborhood Revitalization Stre   | 534,801.00             | 6/1/2023                | 454,036.00                               | 05/28/26         | 4.0000%          |                          | 18,161.44      | 05/28/26                           |
| 2915 Improvements to columbus park                | 1,620,625.00           | 5/16/2024               | 1,620,625.00                             | 05/28/26         | 4.0000%          |                          | 64,825.00      | 05/28/26                           |
|                                                   |                        |                         |                                          |                  |                  |                          |                |                                    |
| Page Totals                                       | 8,354,684.00           |                         | 6,246,536.00                             |                  |                  | 220,138.00               | 249,861.44     |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue                  | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2025 | Date of Maturity | Rate of Interest | 2026 Budget Requirements |                | Interest Computed to (Insert Date) |
|--------------------------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|--------------------------|----------------|------------------------------------|
|                                            |                        |                         |                                          |                  |                  | For Principal            | For Interest** |                                    |
| PREVIOUS PAGE TOTALS                       | 8,354,684.00           |                         | 6,246,536.00                             |                  |                  | 220,138.00               | 249,861.44     |                                    |
| 2916 Stormwater drainage improvements      | 189,400.00             | 12/18/2024              | 176,900.00                               | 05/28/26         | 4.0000%          |                          | 7,076.00       | 05/28/26                           |
| 2917 Neighborhood Preservation program a   | 36,900.00              | 12/18/2024              | 49,400.00                                | 05/28/26         | 4.0000%          |                          | 1,976.00       | 05/28/26                           |
| 2926 acquisition of New euipment and vario | 951,684.00             | 5/16/2024               | 951,684.00                               | 05/28/26         | 4.0000%          |                          | 38,067.36      | 05/28/26                           |
| 2977 New pumper Fire engine                | 1,280,000.00           | 12/18/2024              | 1,280,000.00                             | 05/28/26         | 4.0000%          |                          | 51,200.00      | 05/28/26                           |
| 2989 Neighborhood preservation program in  | 45,000.00              | 12/18/2024              | 45,000.00                                | 05/28/26         | 4.0000%          |                          | 1,800.00       | 05/28/26                           |
| 3019 Improvements to parks                 | 1,180,000.00           | 5/16/2024               | 1,180,000.00                             | 05/28/26         | 4.0000%          |                          | 47,200.00      | 05/28/26                           |
| 3024 Banta ave roadway improvements        | 1,550,000.00           | 1/23/2024               | 996,526.00                               | 05/28/26         | 4.0000%          |                          | 39,861.04      | 05/28/26                           |
| 3041 Columbus monument park (memorial      | 523,800.00             | 12/18/2024              | 523,800.00                               | 05/28/26         | 4.0000%          |                          | 20,952.00      | 05/28/26                           |
| 3042 Fire company #2                       | 509,500.00             | 12/18/2024              | 509,500.00                               | 05/28/26         | 4.0000%          |                          | 20,380.00      | 05/28/26                           |
| 3043 NPP Phase #4                          | 45,000.00              | 12/18/2024              | 45,000.00                                | 05/28/26         | 4.0000%          |                          | 1,800.00       | 05/28/26                           |
| 3069 Various Public Improvements           | 972,300.00             | 5/13/2025               | 972,300.00                               | 05/28/26         | 3.6000%          |                          | 35,002.80      | 05/28/26                           |
| 3081 Sewer Improvement                     | 855,000.00             | 6/10/2025               | 855,000.00                               | 05/28/26         | 3.6000%          |                          | 30,780.00      | 05/28/26                           |
| 3082 Harrison Ave Road Improvements        | 695,000.00             | 6/10/2025               | 695,000.00                               | 05/28/26         | 3.6000%          |                          | 25,020.00      | 05/28/26                           |
| PAGE TOTALS                                | 17,188,268.00          |                         | 14,526,646.00                            |                  |                  | 220,138.00               | 570,976.64     |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2025 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2026 Budget Requirements |                | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---------------------------------------------------|------------------------|------------------------|--------------------------|----------------|------------------------------------------|
|                           |                              |                               |                                                   |                        |                        | For Principal            | For Interest** |                                          |
| PREVIOUS PAGE TOTALS      | 17,188,268.00                |                               | 14,526,646.00                                     |                        |                        | 220,138.00               | 570,976.64     |                                          |
| 3085 DPW Roof Repair      | 595,200.00                   | 6/24/2025                     | 595,200.00                                        | 05/28/26               | 3.6000%                |                          | 21,427.20      | 05/28/26                                 |
| 3093 Harrison Resurfacing | 655,000.00                   | 8/19/2025                     | 655,000.00                                        | 05/28/26               | 3.6000%                |                          | 23,580.00      | 05/28/26                                 |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
|                           |                              |                               |                                                   |                        |                        |                          |                |                                          |
| PAGE TOTALS               | 18,438,468.00                |                               | 15,776,846.00                                     |                        |                        | 220,138.00               | 615,983.84     |                                          |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2025 | Date of Maturity | Rate of Interest | 2026 Budget Requirements |                | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|--------------------------|----------------|------------------------------------|
|                           |                        |                         |                                          |                  |                  | For Principal            | For Interest** |                                    |
| 1.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 2.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 3.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 4.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 5.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 6.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 7.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 8.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 9.                        |                        |                         |                                          |                  |                  |                          |                |                                    |
| 10.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 11.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 12.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 13.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| 14.                       |                        |                         |                                          |                  |                  |                          |                |                                    |
| Total                     |                        |                         | -                                        | -                |                  | -                        | -              |                                    |

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2025 | 2026 Budget Requirements |                   |
|---------|---------------------------------------------------------|--------------------------|-------------------|
|         |                                                         | For Principal            | For Interest/Fees |
| 1.      |                                                         |                          |                   |
| 2.      |                                                         |                          |                   |
| 3.      |                                                         |                          |                   |
| 4.      |                                                         |                          |                   |
| 5.      |                                                         |                          |                   |
| 6.      |                                                         |                          |                   |
| 7.      |                                                         |                          |                   |
| 8.      |                                                         |                          |                   |
| 9.      |                                                         |                          |                   |
| 10.     |                                                         |                          |                   |
| 11.     |                                                         |                          |                   |
| 12.     |                                                         |                          |                   |
| 13.     |                                                         |                          |                   |
| 14.     |                                                         |                          |                   |
| Total   | -                                                       | -                        | -                 |

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other      | Expended   | Authorizations<br>Canceled | Balance - December 31, 2025 |              |
|--------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|------------|------------|----------------------------|-----------------------------|--------------|
|                                                                                                  | Funded                    | Unfunded     |                        |            |            |                            | Funded                      | Unfunded     |
| 2463 Tax Appeal Funding                                                                          | 39,694.00                 | -            |                        |            | 39,091.00  |                            | 603.00                      |              |
| 2740 School Pedestrian Safety Improvements at Various                                            | -                         | 325,000.00   |                        |            |            |                            |                             | 325,000.00   |
| 2762 Acquisition Phases of the River Drive Roadway and                                           | 952.00                    | -            |                        |            | 643.00     |                            | 309.00                      |              |
| 2787 2018 Infrastructure                                                                         | -                         | -            |                        | 2,463.00   |            |                            | 2,463.00                    |              |
| 2809 Authorize Continuation of Passaic River Park and B                                          | -                         | -            |                        | 188.00     |            |                            | -                           | 188.00       |
| 2824 Various Public Improvements and the Acquisition o                                           | 54,502.00                 | -            |                        | 70.00      |            |                            | 54,572.00                   |              |
| 2835 2020 Road Improvement Program                                                               | 146,766.00                | -            |                        |            |            |                            | 146,766.00                  |              |
| 2844 Various Improvements to Public Buildings and Faci                                           | -                         | -            |                        | 57,853.00  |            |                            | 57,853.00                   |              |
| 2845 Monroe Rd/Midland Curb                                                                      |                           |              |                        | 199.00     |            |                            | 199.00                      |              |
| 2889 Acquisition of the Rights to Rail Line on Monroe Str                                        | -                         | 5,603.00     |                        |            | 1,577.00   |                            | -                           | 4,026.00     |
| 2908 2021 Road Improvement Program                                                               | -                         | 51,663.00    |                        |            | 1,577.00   |                            | -                           | 50,086.00    |
| 2916 Stormwater Drainage Improvements                                                            | -                         | 1,452.00     |                        | 15,030.00  |            |                            | -                           | 16,482.00    |
| 2926 Acquisition of New Equipment and Various Public I                                           | -                         | 233,636.00   |                        | 1,443.00   | 19,111.00  |                            | -                           | 215,968.00   |
| 2968 Upgrading of Communications Systems and Equipm                                              | 480,717.00                | -            |                        | 1,000.00   | 460.00     |                            | 481,257.00                  |              |
| 2974 Semel Drainage                                                                              | 63,035.00                 | -            |                        | 226,939.00 |            |                            | 289,974.00                  |              |
| 2977 Pumper Fire Engine                                                                          | -                         | 304.00       |                        |            | 304.00     |                            |                             |              |
| 3024 Banta Sewer                                                                                 | -                         | 994,615.00   |                        |            | 171,961.00 |                            |                             | 822,654.00   |
| 3041 Columbus Monument F                                                                         |                           | 61,513.00    |                        |            | 1,792.00   |                            |                             | 59,721.00    |
| 3042 Fire Company 2 F                                                                            |                           | 534,067.00   |                        | 25,000.00  | 432,502.00 |                            |                             | 126,565.00   |
| Page Total                                                                                       | 785,666.00                | 2,207,853.00 | -                      | 330,185.00 | 669,018.00 | -                          | 1,033,996.00                | 1,620,690.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other      | Expended     | Authorizations<br>Canceled | Balance - December 31, 2025 |              |
|-----------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|------------|--------------|----------------------------|-----------------------------|--------------|
|                                                                                                     | Funded                    | Unfunded     |                        |            |              |                            | Funded                      | Unfunded     |
| PREVIOUS PAGE TOTALS                                                                                | 785,666.00                | 2,207,853.00 | -                      | 330,185.00 | 669,018.00   | -                          | 1,033,996.00                | 1,620,690.00 |
| 3043 NPP Phase 4                                                                                    |                           | 124,463.00   |                        |            | 117,593.00   |                            | -                           | 6,870.00     |
| 3069 Various Public Impr -ev bus                                                                    |                           |              | 325,000.00             |            | 325,000.00   |                            | -                           | -            |
| 3111 Various Public Impr -ev bus 2                                                                  |                           |              | 15,000.00              |            | 14,266.00    |                            | -                           | 734.00       |
| 3069 Various Public Impr - jewell st spray park                                                     |                           |              | 535,000.00             |            | 504,709.00   |                            | -                           | 30,291.00    |
| 3069 Various Public Impr - security cams                                                            |                           |              | 205,000.00             |            | 165,646.00   |                            | -                           | 39,354.00    |
| 3069 Various Public Impr - various it equip                                                         |                           |              | 150,000.00             |            | 118,866.00   |                            | -                           | 31,134.00    |
| 3080 Little league spring st                                                                        |                           |              | 1,385,000.00           |            | 100,000.00   |                            | -                           | 1,285,000.00 |
| 3081 banta phase ii                                                                                 |                           |              | 855,000.00             |            | 588,476.00   |                            | -                           | 266,524.00   |
| 3082 harrison resurfacing ss lodi                                                                   |                           |              | 695,000.00             |            | 695,000.00   |                            | -                           | -            |
| 3093 harrison resurfacing ss lodi suppl                                                             |                           |              | 655,000.00             |            | 476,263.00   |                            | -                           | 178,737.00   |
| 3083 NPP Phase V                                                                                    |                           |              | 160,000.00             |            | 22,497.00    |                            | 102,503.00                  | 35,000.00    |
| 3085 DPW Roof Repair                                                                                |                           |              | 625,000.00             |            | 438,079.00   |                            | -                           | 186,921.00   |
| 3097 Garden Ct East Park Improvement                                                                |                           |              | 675,000.00             |            | 55,474.00    |                            | -                           | 619,526.00   |
| 3111 Sewer repair 63 Columbus                                                                       |                           |              | 25,000.00              |            | 24,267.00    |                            | 733.00                      |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
| PAGE TOTALS                                                                                         | 785,666.00                | 2,332,316.00 | 6,305,000.00           | 330,185.00 | 4,315,154.00 | -                          | 1,137,232.00                | 4,300,781.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other      | Expended     | Authorizations<br>Canceled | Balance - December 31, 2025 |              |
|--------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|------------|--------------|----------------------------|-----------------------------|--------------|
|                                                                                                  | Funded                    | Unfunded     |                        |            |              |                            | Funded                      | Unfunded     |
| PREVIOUS PAGE TOTALS                                                                             | 785,666.00                | 2,332,316.00 | 6,305,000.00           | 330,185.00 | 4,315,154.00 | -                          | 1,137,232.00                | 4,300,781.00 |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
|                                                                                                  |                           |              |                        |            |              |                            |                             |              |
| PAGE TOTALS                                                                                      | 785,666.00                | 2,332,316.00 | 6,305,000.00           | 330,185.00 | 4,315,154.00 | -                          | 1,137,232.00                | 4,300,781.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other      | Expended     | Authorizations<br>Canceled | Balance - December 31, 2025 |              |
|-----------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|------------|--------------|----------------------------|-----------------------------|--------------|
|                                                                                                     | Funded                    | Unfunded     |                        |            |              |                            | Funded                      | Unfunded     |
| PREVIOUS PAGE TOTALS                                                                                | 785,666.00                | 2,332,316.00 | 6,305,000.00           | 330,185.00 | 4,315,154.00 | -                          | 1,137,232.00                | 4,300,781.00 |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
|                                                                                                     |                           |              |                        |            |              |                            |                             |              |
| GRAND TOTALS                                                                                        | 785,666.00                | 2,332,316.00 | 6,305,000.00           | 330,185.00 | 4,315,154.00 | -                          | 1,137,232.00                | 4,300,781.00 |

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|                                                                                            | Debit      | Credit     |
|--------------------------------------------------------------------------------------------|------------|------------|
| Balance - January 1, 2025                                                                  | xxxxxxxxx  | 670,612.00 |
| Received from 2025 Budget Appropriation*                                                   | xxxxxxxxx  | 100,000.00 |
|                                                                                            | xxxxxxxxx  |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxxxx  |            |
|                                                                                            |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | xxxxxxxxx  | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
| Appropriated to Finance Improvement Authorizations                                         | 144,552.00 | xxxxxxxxx  |
|                                                                                            |            | xxxxxxxxx  |
| Balance - December 31, 2025                                                                | 626,060.00 | xxxxxxxxx  |
|                                                                                            | 770,612.00 | 770,612.00 |

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|                                                    | Debit      | Credit     |
|----------------------------------------------------|------------|------------|
| Balance - January 1, 2025                          | XXXXXXXXXX |            |
| Received from 2025 Budget Appropriation*           | XXXXXXXXXX |            |
| Received from 2025 Emergency Appropriation*        | XXXXXXXXXX |            |
|                                                    |            |            |
|                                                    |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|                                                    |            | XXXXXXXXXX |
| Balance - December 31, 2025                        | -          | XXXXXXXXXX |
|                                                    | -          | -          |

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose                                  | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Additional Funding<br>Sources |
|------------------------------------------|------------------------|------------------------------------|------------------------------------------|-------------------------------|
| 3069 Various Public Impr - various it eq | 1,215,000.00           | 972,300.00                         | 48,752.00                                | 193,948.00                    |
| 3080 Little league spring st             | 1,385,000.00           | 1,319,000.00                       | 66,000.00                                | 341,600.00                    |
| 3081 banta phase ii                      | 855,000.00             | 855,000.00                         | -                                        | 199,000.00                    |
| 3082 harrison resurfacing ss lodi        | 695,000.00             | 695,000.00                         | -                                        | 675,000.00                    |
| 3093 harrison resurfacing ss lodi suppl  | 655,000.00             | 655,000.00                         | -                                        |                               |
| 3083 NPP Phase V                         | 160,000.00             | 35,000.00                          |                                          | 125,000.00                    |
| 3085 DPW Roof Repair                     | 625,000.00             | 595,200.00                         | 29,800.00                                |                               |
| 3097 Garden Ct East Park Improvemen      | 675,000.00             | 675,000.00                         |                                          | 496,000.00                    |
| 3111 Sewer repair 63 Columbus            | 25,000.00              | -                                  | -                                        | 25,000.00                     |
| 3111 Various Public Impr -ev bus 2       | 15,000.00              | -                                  | -                                        | 15,000.00                     |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
|                                          |                        |                                    |                                          |                               |
| Total                                    | 6,305,000.00           | 5,801,500.00                       | 144,552.00                               | 2,070,548.00                  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

|                                                    | Debit      | Credit     |
|----------------------------------------------------|------------|------------|
| Balance - January 1, 2025                          | xxxxxxxxxx | -          |
| Premium on Sale of Bonds                           | xxxxxxxxxx | 51,951.00  |
| Funded Improvement Authorizations Canceled         | xxxxxxxxxx |            |
|                                                    |            |            |
|                                                    |            |            |
|                                                    |            |            |
| Appropriated to Finance Improvement Authorizations |            | xxxxxxxxxx |
| Appropriated to 2025 Budget Revenue                |            | xxxxxxxxxx |
| Balance - December 31, 2025                        | 51,951.00  | xxxxxxxxxx |
|                                                    | 51,951.00  | 51,951.00  |

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 75,337,074.00
2. Amount of Item 1 Collected in 2025 (\*)

\$ 74,112,044.00
3. Seventy (70) percent of Item 1

\$ 52,735,951.80

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2024

\$ NONE
2. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy -- \$ = \$

E.

|                                               | Unpaid | 2024 | 2025         | Total        |
|-----------------------------------------------|--------|------|--------------|--------------|
| 1. State Taxes                                | \$     |      | \$           | \$ -         |
| 2. County Taxes                               | \$     |      | \$ 12,626.00 | \$ 12,626.00 |
| 3. Amounts due Special Districts              | \$     |      | \$ -         | \$ -         |
| 4. Amount due School Districts for School Tax | \$     |      | \$ 1.00      | \$ 1.00      |

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                                  | Debit        | Credit       |
|---------------------------------------------------|--------------|--------------|
|                                                   |              |              |
| Cash                                              | 2,977,638.00 |              |
| Change funds                                      | 100.00       |              |
|                                                   |              |              |
| Due from -                                        |              |              |
| Due from -                                        |              |              |
|                                                   |              |              |
| Receivables Offset with Reserves:                 |              |              |
| Consumer Accounts Receivable                      | 939,048.00   |              |
| Liens Receivable                                  | -            |              |
|                                                   |              |              |
|                                                   |              |              |
|                                                   |              |              |
|                                                   |              |              |
| Deferred Charges (Sheet 48)                       |              |              |
| Overexpenditure                                   | 64,360.00    |              |
| Emergency Authorization - Engineering Fees        | 52,000.00    |              |
|                                                   |              |              |
| Cash Liabilities:                                 |              |              |
| Appropriation Reserves                            |              | 148,799.00   |
| Encumbrances Payable                              |              | 165,612.00   |
| Accrued Interest on Bonds and Notes               |              | 182,728.00   |
| Accounts Payable                                  |              | 1,960.00     |
|                                                   |              |              |
|                                                   |              |              |
|                                                   |              |              |
|                                                   |              |              |
| Subtotal - Cash Liabilities                       |              | 499,099.00   |
| Reserve for Consumer Accounts and Lien Receivable |              | 939,048.00   |
|                                                   |              |              |
| Fund Balance                                      |              | 2,594,999.00 |
|                                                   |              |              |
| Total                                             | 4,033,146.00 | 4,033,146.00 |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

| Title of Account                          | Debit         | Credit     |
|-------------------------------------------|---------------|------------|
|                                           |               |            |
|                                           |               |            |
| <b>CAPITAL SECTION:</b>                   |               |            |
|                                           |               |            |
| Est. Proceeds Bonds and Notes Authorized  | 661.00        | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx    | 661.00     |
|                                           |               |            |
| CASH                                      | 1,654,605.00  |            |
|                                           |               |            |
| DUE FROM CURRENT FUND                     |               |            |
|                                           |               |            |
| FIXED CAPITAL:                            |               |            |
| COMPLETED                                 | 29,236,527.00 |            |
| AUTHORIZED AND UNCOMPLETED                | 7,718,800.00  |            |
|                                           |               |            |
| Grants Receivable                         | 50,661.00     |            |
|                                           |               |            |
| Due From General Capital                  | 39,784.00     |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
|                                           |               |            |
| PAGE TOTALS                               | 38,701,038.00 | 661.00     |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                  | Debit         | Credit        |
|-----------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS              | 38,701,038.00 | 661.00        |
|                                   |               |               |
|                                   |               |               |
|                                   |               |               |
|                                   |               |               |
| BONDS PAYABLE                     |               | 1,243,000.00  |
| LOANS PAYABLE                     |               | -             |
| CAPITAL LEASES PAYABLE            |               | -             |
| BOND ANTICIPATION NOTES           |               | 7,294,171.00  |
| IMPROVEMENT AUTHORIZATIONS:       |               |               |
| FUNDED                            |               | 16,800.00     |
| UNFUNDED                          |               | 279,358.00    |
|                                   |               |               |
| ENCUMBRANCES                      |               | 637,735.00    |
|                                   |               |               |
|                                   |               |               |
| RESERVE FOR WATER IMPROVEMENTS    |               | 20,448.00     |
| RESERVE FOR WELLS                 |               | 3,000.00      |
| RESERVE FOR WATER LINES           |               | 7,000.00      |
| RESERVE FOR RECEIVABLE            |               | 50,661.00     |
| RESERVE FOR WATER FILTERS         |               | 100,000.00    |
|                                   |               |               |
|                                   |               |               |
|                                   |               |               |
|                                   |               |               |
| RESERVE FOR AMORTIZATION          |               | 21,088,357.00 |
| RESERVE FOR DEFERRED AMORTIZATION |               | 7,329,138.00  |
| DOWN PAYMENTS ON IMPROVEMENTS     |               | -             |
| CAPITAL IMPROVEMENT FUND          |               | 68,400.00     |
| CAPITAL FUND BALANCE              |               | 562,309.00    |
|                                   |               |               |
| TOTALS                            | 38,701,038.00 | 38,701,038.00 |

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2025**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2024 | RECEIPTS                 |                     |          |          |          | Disbursements | Balance<br>Dec. 31, 2025 |
|-----------------------------------------------------------------|-----------------------------------|--------------------------|---------------------|----------|----------|----------|---------------|--------------------------|
|                                                                 |                                   | Assessments<br>and Liens | Operating<br>Budget |          |          |          |               |                          |
| Assessment Serial Bond Issues:                                  | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx            | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx            | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
| Other Liabilities                                               |                                   |                          |                     |          |          |          |               | -                        |
| Trust Surplus                                                   |                                   |                          |                     |          |          |          |               | -                        |
| Less Assets "Unfinanced"*                                       | xxxxxxxx                          | xxxxxxxx                 | xxxxxxxx            | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx      | xxxxxxxx                 |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 |                                   |                          |                     |          |          |          |               | -                        |
|                                                                 | -                                 | -                        | -                   | -        | -        | -        | -             | -                        |

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

| Source                                                                        | Budget       | Received<br>in Cash | Excess or<br>Deficit* |
|-------------------------------------------------------------------------------|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated                                                 | 900,000.00   | 900,000.00          | -                     |
| Operating Surplus Anticipated with Consent of<br>Director of Local Government |              |                     | -                     |
| Rents                                                                         | 3,748,000.00 | 3,588,900.00        | (159,100.00)          |
| Reserve for Lead Line Replacement                                             | 220,000.00   | -                   | (220,000.00)          |
| Interest on Investments                                                       | 50,150.00    | 109,775.00          | 59,625.00             |
|                                                                               |              |                     | -                     |
|                                                                               |              |                     | -                     |
| Reserve for Debt Service                                                      |              |                     | -                     |
| Capital Fund Balance                                                          |              |                     |                       |
| Added by N.J.S.A. 40A:4-87:(List)                                             | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX            |
|                                                                               |              |                     | -                     |
|                                                                               |              |                     | -                     |
| Subtotal                                                                      | 4,918,150.00 | 4,598,675.00        | (319,475.00)          |
| Deficit (General Budget) **                                                   |              |                     | -                     |
|                                                                               | 4,918,150.00 | 4,598,675.00        | (319,475.00)          |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

|                                            |              |              |
|--------------------------------------------|--------------|--------------|
| Appropriations:                            |              | XXXXXXXXXX   |
| Adopted Budget                             |              | 4,918,150.00 |
| Added by N.J.S.A. 40A:4-87                 |              | -            |
| Emergency                                  |              | 52,000.00    |
| Total Appropriations                       |              | 4,970,150.00 |
| Add: Overexpenditures (See Footnote)       |              | 64,360.00    |
| Total Appropriations and Overexpenditures  |              | 5,034,510.00 |
| Deduct Expenditures:                       |              |              |
| Paid or Charged                            | 3,171,522.00 |              |
| Reserved                                   | 148,799.00   |              |
| Surplus (General Budget)**                 | 1,710,000.00 |              |
| Total Expenditures                         |              | 5,030,321.00 |
| Unexpended Balance Canceled (See Footnote) |              | 4,189.00     |

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

|                                                                                                         |              |              |
|---------------------------------------------------------------------------------------------------------|--------------|--------------|
| Revenue Realized:                                                                                       | xxxxxxxx     |              |
| Budget Revenue (Not Including "Deficit (General Budget)")                                               | 4,598,675.00 |              |
| Miscellaneous Revenue Not Anticipated                                                                   | -            |              |
| 2024 Appropriation Reserves Canceled in 2025                                                            | 8,606.00     |              |
| PFAS Settlement                                                                                         | 1,330,351.00 |              |
|                                                                                                         |              |              |
| Total Revenue Realized                                                                                  |              | 5,937,632.00 |
| Expenditures:                                                                                           | xxxxxxxx     |              |
| Appropriations (Not Including "Surplus (General Budget)")                                               | xxxxxxxx     |              |
| Paid or Charged                                                                                         | 3,171,522.00 |              |
| Reserved                                                                                                | 148,799.00   |              |
| Expended Without Appropriation                                                                          |              |              |
| Cash Refund of Prior Year's Revenue                                                                     |              |              |
|                                                                                                         |              |              |
| Total Expenditures                                                                                      | 3,320,321.00 |              |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"                                        |              |              |
| Total Expenditures - As Adjusted                                                                        |              | 3,320,321.00 |
| Excess                                                                                                  |              | 2,617,311.00 |
| Budget Appropriation - Surplus (General Budget)**                                                       | 1,710,000.00 |              |
| Remainder = Balance of Results of 2025 Operation<br>("Excess in Operations" - Sheet 46)                 | 907,311.00   |              |
|                                                                                                         |              |              |
| Deficit                                                                                                 |              | -            |
| Anticipated Revenue - Deficit (General Budget)**                                                        | -            |              |
| Remainder = Balance of Results of 2025 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -            |              |

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

|                                                                                                                  |          |          |
|------------------------------------------------------------------------------------------------------------------|----------|----------|
| 2024 Appropriation Reserves Canceled in 2025                                                                     | 8,606.00 |          |
| Less: Anticipated Deficit in 2024 Budget - Amount Received and Due<br>from Current Fund - If none, enter 'None ' |          |          |
| * Excess (Revenue Realized)                                                                                      |          | 8,606.00 |

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

|                                                           | Debit        | Credit       |
|-----------------------------------------------------------|--------------|--------------|
| Excess in Anticipated Revenues                            | xxxxxxxxxx   | -            |
| Unexpended Balances of Appropriations                     | xxxxxxxxxx   | 4,189.00     |
| Miscellaneous Revenues Not Anticipated                    | xxxxxxxxxx   | -            |
| Unexpended Balances of 2024 Appropriation Reserves*       | xxxxxxxxxx   | 8,606.00     |
| PFAS Settlement                                           |              | 1,330,351.00 |
| Deficit in Anticipated Revenues                           | 319,475.00   | xxxxxxxxxx   |
|                                                           |              | xxxxxxxxxx   |
| Operating Deficit - to Trial Balance                      | xxxxxxxxxx   | -            |
| Excess in Operations - to Operating Surplus               | 1,023,671.00 | xxxxxxxxxx   |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 1,343,146.00 | 1,343,146.00 |

OPERATING SURPLUS - WATER UTILITY

|                                                                                                           | Debit        | Credit       |
|-----------------------------------------------------------------------------------------------------------|--------------|--------------|
| Balance - January 1, 2025                                                                                 | xxxxxxxxxx   | 2,471,328.00 |
|                                                                                                           |              |              |
| Excess in Results of 2025 Operations                                                                      | xxxxxxxxxx   | 1,023,671.00 |
| Amount Appropriated in the 2025 Budget - Cash                                                             | 900,000.00   | xxxxxxxxxx   |
| Amount Appropriated in 2025 Budget with Prior Written<br>Consent of Director of Local Government Services |              | xxxxxxxxxx   |
|                                                                                                           |              |              |
| Balance - December 31, 2025                                                                               | 2,594,999.00 | xxxxxxxxxx   |
|                                                                                                           | 3,494,999.00 | 3,494,999.00 |

ANALYSIS OF BALANCE DECEMBER 31, 2025  
(FROM WATER UTILITY - TRIAL BALANCE)

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Cash                                                          | 2,977,638.00 |
| Investments                                                   |              |
| Interfund Accounts Receivable                                 |              |
| Subtotal                                                      | 2,977,638.00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 499,099.00   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 2,478,539.00 |
| Other Assets Pledged to Surplus:*                             |              |
| Deferred Charges #                                            | -            |
| Operating Deficit #                                           | -            |
| Total Other Assets                                            | -            |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.  | 2,478,539.00 |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

|                           |    |              |    |              |
|---------------------------|----|--------------|----|--------------|
| Balance December 31, 2024 |    |              | \$ | 780,036.00   |
| Increased by:             |    |              |    |              |
| Rents Levied              |    |              | \$ | 3,747,912.00 |
| Decreased by:             |    |              |    |              |
| Collections               | \$ | 3,588,900.00 |    |              |
| Overpayments applied      | \$ |              |    |              |
| Transfer to Liens         | \$ |              |    |              |
| Other                     | \$ |              |    |              |
|                           |    |              | \$ | 3,588,900.00 |
| Balance December 31, 2025 |    |              | \$ | 939,048.00   |

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|--|--|--|--|--|

SCHEDULE OF WATER UTILITY LIENS

|                                    |    |  |    |   |
|------------------------------------|----|--|----|---|
| Balance December 31, 2024          |    |  | \$ |   |
| Increased by:                      |    |  |    |   |
| Transfers from Accounts Receivable | \$ |  |    |   |
| Penalties and Costs                | \$ |  |    |   |
| Other                              | \$ |  |    |   |
|                                    |    |  | \$ | - |
| Decreased by:                      |    |  |    |   |
| Collections                        | \$ |  |    |   |
| Other                              | \$ |  |    |   |
|                                    |    |  | \$ | - |
| Balance December 31, 2025          |    |  | \$ | - |

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

|    | <u>Caused By</u>                        | Amount<br>Dec. 31, 2024<br>per Audit<br><u>Report</u> | Amount in<br>2025<br><u>Budget</u> | Amount<br>Resulting<br><u>2025</u> | Balance<br>as at<br><u>Dec. 31, 2025</u> |
|----|-----------------------------------------|-------------------------------------------------------|------------------------------------|------------------------------------|------------------------------------------|
| 1. | Emergency Authorization -<br>Municipal* | \$                                                    | \$                                 | \$                                 | \$ -                                     |
| 2. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
| 3. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
| 4. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
| 5. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
|    | Deficit in Operations                   | \$                                                    | \$                                 | \$                                 | \$ -                                     |
|    | <b>Total Operating</b>                  | \$ -                                                  | \$ -                               | \$ -                               | \$ -                                     |
| 6. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
| 7. |                                         | \$                                                    | \$                                 | \$                                 | \$ -                                     |
|    | <b>Total Capital</b>                    | \$ -                                                  | \$ -                               | \$ -                               | \$ -                                     |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. |             |                | \$            |
| 2. |             |                | \$            |
| 3. |             |                | \$            |
| 4. |             |                | \$            |
| 5. |             |                | \$            |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>2025</u> |
|----|--------------------|----------------------|---------------------|---------------|-------------------------------------------------|
| 1. |                    |                      |                     | \$            |                                                 |
| 2. |                    |                      |                     | \$            |                                                 |
| 3. |                    |                      |                     | \$            |                                                 |
| 4. |                    |                      |                     | \$            |                                                 |

**UTILITY SPECIAL EMERGENCY**

| Date   | Purpose | Amount<br>Authorized | Not Less Than<br>1/5 of Amount<br>Authorized* | Balance<br>Dec. 31, 2024 | REDUCED IN 2025   |                           | Balance<br>Dec. 31, 2025 |
|--------|---------|----------------------|-----------------------------------------------|--------------------------|-------------------|---------------------------|--------------------------|
|        |         |                      |                                               |                          | By 2025<br>Budget | Canceled<br>By Resolution |                          |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
|        |         |                      |                                               |                          |                   |                           | -                        |
| Totals |         | -                    | -                                             | -                        | -                 | -                         | -                        |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

|                                         | Debit        | Credit       | 2026 Debt Service |
|-----------------------------------------|--------------|--------------|-------------------|
| Outstanding - January 1, 2025           | xxxxxxxxxx   |              |                   |
| Issued                                  | xxxxxxxxxx   |              |                   |
|                                         |              |              |                   |
| Paid                                    |              | xxxxxxxxxx   |                   |
| Outstanding - December 31, 2025         | -            | xxxxxxxxxx   |                   |
|                                         | -            | -            |                   |
| 2026 Bond Maturities - Assessment Bonds |              |              | \$                |
| 2026 Interest on Bonds                  |              | \$           |                   |
| WATER UTILITY CAPITAL BONDS             |              |              |                   |
| Outstanding - January 1, 2025           | xxxxxxxxxx   | 1,678,000.00 |                   |
| Issued                                  | xxxxxxxxxx   | -            |                   |
| Paid                                    | 435,000.00   | xxxxxxxxxx   |                   |
|                                         |              |              |                   |
|                                         |              |              |                   |
| Outstanding - December 31, 2025         | 1,243,000.00 | xxxxxxxxxx   |                   |
|                                         | 1,678,000.00 | 1,678,000.00 |                   |
| 2026 Bond Maturities - Capital Bonds    |              |              | \$ 435,000.00     |
| 2026 Interest on Bonds                  |              | \$ 38,461.00 |                   |

INTEREST ON BONDS - WATER UTILITY BUDGET

|                                                      |              |              |
|------------------------------------------------------|--------------|--------------|
| 2026 Interest on Bonds (*Items)                      | \$ 38,461.00 |              |
| Less: Interest Accrued to 12/31/2025 (Trial Balance) | \$ 10,352.00 |              |
| Subtotal                                             | \$ 28,109.00 |              |
| Add: Interest to be Accrued as of 12/31/2026         | \$ 6,678.00  |              |
| Required Appropriation 2026                          |              | \$ 34,787.00 |

LIST OF BONDS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

|                                 | Debit      | Credit     | 2026 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2025   | XXXXXXXXXX | -          |                   |
| Issued                          | XXXXXXXXXX |            |                   |
|                                 |            |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2025 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2026 Loan Maturities            |            |            | \$ -              |
| 2026 Interest on Loans          |            | \$ -       |                   |
| WATER UTILITY LOAN              |            |            |                   |
| Outstanding - January 1, 2025   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
|                                 |            |            |                   |
|                                 |            |            |                   |
| Outstanding - December 31, 2025 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2026 Loan Maturities            |            |            | \$                |
| 2026 Interest on Loans          |            | \$         |                   |

INTEREST ON LOANS - WATER UTILITY BUDGET

|                                                      |      |      |
|------------------------------------------------------|------|------|
| 2026 Interest on Loans (*Items)                      | \$ - |      |
| Less: Interest Accrued to 12/31/2025 (Trial Balance) | \$   |      |
| Subtotal                                             | \$ - |      |
| Add: Interest to be Accrued as of 12/31/2026         | \$   |      |
| Required Appropriation 2026                          |      | \$ - |

LIST OF LOANS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

|                                 | Debit      | Credit     | 2026 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2025   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
|                                 |            |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2025 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2026 Loan Maturities            |            |            | \$                |
| 2026 Interest on Loans          |            | \$         |                   |
| WATER UTILITY LOAN              |            |            |                   |
| Outstanding - January 1, 2025   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
|                                 |            |            |                   |
| Outstanding - December 31, 2025 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2026 Loan Maturities            |            |            | \$                |
| 2026 Interest on Loans          |            | \$         |                   |

INTEREST ON LOANS - WATER UTILITY BUDGET

|                                                      |      |      |
|------------------------------------------------------|------|------|
| 2026 Interest on Loans (*Items)                      | \$ - |      |
| Less: Interest Accrued to 12/31/2025 (Trial Balance) | \$   |      |
| Subtotal                                             | \$ - |      |
| Add: Interest to be Accrued as of 12/31/2026         | \$   |      |
| Required Appropriation 2026                          |      | \$ - |

LIST OF LOANS ISSUED DURING 2025

| Purpose | 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue |                                                | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2025 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2026          |              | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------------------------|------------------------------|-------------------------------|---------------------------------------------------|------------------------|------------------------|---------------|--------------|------------------------------------------|
|                           |                                                |                              |                               |                                                   |                        |                        | For Principal | For Interest |                                          |
| 1.                        | 2815-19 Various public improvements, New       | 750,000.00                   | 8/7/2020                      | 317,721.00                                        | 5/28/2026              | 4.00%                  | 26,729.00     | 12,708.84    | 5/28/2026                                |
| 2.                        | 2865-21 Various public improvements            | 580,000.00                   | 8/6/2021                      | 445,692.00                                        | 5/28/2026              | 4.00%                  | 8,308.00      | 17,827.68    | 5/28/2026                                |
| 3.                        | 2868-21 Water infrastructure improvements      | 375,000.00                   | 8/6/2021                      | 322,253.00                                        | 5/28/2026              | 4.00%                  | 4,747.00      | 12,890.12    | 5/28/2026                                |
| 4.                        | 2911-22 Installation of water treatment facili | 160,000.00                   | 6/1/2023                      | 160,000.00                                        | 5/28/2026              | 4.00%                  | 2,026.00      | 6,400.00     | 5/28/2026                                |
| 5.                        | 2946-22 Installation of water treatment facili | 995,000.00                   | 6/1/2023                      | 995,000.00                                        | 5/28/2026              | 4.00%                  | 16,865.00     | 39,800.00    | 5/28/2026                                |
| 6.                        | 2947-22 Replacement of Water meters            | 1,660,000.00                 | 5/29/2024                     | 1,660,000.00                                      | 5/28/2026              | 4.00%                  |               | 66,400.00    | 5/28/2026                                |
| 7.                        | 3000-23 Replacement of Water meters            | 551,149.00                   | 12/18/2024                    | 551,149.00                                        | 5/28/2026              | 4.00%                  |               | 22,045.96    | 5/28/2026                                |
| 8.                        | 3045-24 Water line replacement                 | 1,137,356.00                 | 12/18/2024                    | 1,137,356.00                                      | 5/28/2026              | 4.00%                  |               | 45,494.24    | 5/28/2026                                |
| 9.                        | 3044-24 Lead line replacement                  | 600,000.00                   | 12/18/2024                    | 600,000.00                                        | 5/28/2026              | 4.00%                  |               | 24,000.00    | 5/28/2026                                |
| TOTAL                     |                                                | 6,808,505.00                 |                               | 6,189,171.00                                      |                        |                        | 58,675.00     | 247,566.84   |                                          |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue |                                          | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2025 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2026          |              | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------------------|------------------------------|-------------------------------|---------------------------------------------------|------------------------|------------------------|---------------|--------------|------------------------------------------|
|                           |                                          |                              |                               |                                                   |                        |                        | For Principal | For Interest |                                          |
| 1.                        | 3044-24 Lead line replacement            | 50,000.00                    | 12/19/2025                    | 50,000.00                                         | 5/28/2026              | 3.60%                  |               | 1,800.00     | 5/28/2026                                |
| 2.                        | 3084-25 Supplemental Lead Water Service  | 175,000.00                   | 12/19/2025                    | 175,000.00                                        | 5/28/2026              | 3.60%                  |               | 6,300.00     | 5/28/2026                                |
| 3.                        | 3096-25 Supplemental Prospect St Water M | 160,000.00                   | 12/19/2025                    | 160,000.00                                        | 5/28/2026              | 3.60%                  |               | 5,760.00     | 5/28/2026                                |
| 4.                        | 3101-25 Replacement of Water Meters Pha  | 370,000.00                   | 12/19/2025                    | 370,000.00                                        | 5/28/2026              | 3.60%                  |               | 13,320.00    | 5/28/2026                                |
| 5.                        | 3102-25 Replacement of Lead Water Lines  | 350,000.00                   | 12/19/2025                    | 350,000.00                                        | 5/28/2026              | 3.60%                  |               | 12,600.00    | 5/28/2026                                |
| 6.                        |                                          |                              |                               |                                                   |                        |                        |               |              |                                          |
| 7.                        |                                          |                              |                               |                                                   |                        |                        |               |              |                                          |
| 8.                        |                                          |                              |                               |                                                   |                        |                        |               |              |                                          |
| 9.                        |                                          |                              |                               |                                                   |                        |                        |               |              |                                          |
| TOTAL                     |                                          | 7,913,505.00                 |                               | 7,294,171.00                                      |                        |                        | 58,675.00     | 287,346.84   |                                          |

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET             |               |
|------------------------------------------------------|---------------|
| 2026 Interest on Notes                               | \$ 287,346.84 |
| Less: Interest Accrued to 12/31/2025 (Trial Balance) | \$ 172,376.00 |
| Subtotal                                             | \$ 114,970.84 |
| Add: Interest to be Accrued as of 12/31/2026         | \$ 215,275.00 |
| Required Appropriation 2026                          | \$ 330,245.84 |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2025 | Date of Maturity | Rate of Interest | 2026          |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|---------------|-----------------|------------------------------------|
|                           |                        |                         |                                          |                  |                  | For Principal | For Interest ** |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           |                        |                         |                                          |                  |                  |               |                 |                                    |
|                           | -                      |                         | -                                        |                  |                  | -             | -               |                                    |

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2025 | 2026 Budget Requirements |                   |
|---------|---------------------------------------------------------|--------------------------|-------------------|
|         |                                                         | For Prinicipal           | For Interest/Fees |
|         |                                                         |                          |                   |
|         |                                                         |                          |                   |
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|         |                                                         |                          |                   |
|         |                                                         |                          |                   |
|         |                                                         |                          |                   |
|         |                                                         |                          |                   |
| Total   | -                                                       | -                        | -                 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other<br>(Enter as (-)<br>for Negative) | Expended     | Cancelled | Balance - December 31, 2025 |            |
|-----------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|-----------------------------------------|--------------|-----------|-----------------------------|------------|
|                                                                                                     | Funded                    | Unfunded     |                        |                                         |              |           | Funded                      | Unfunded   |
| 3084 Lead Line Harrison Suppl                                                                       |                           |              | 175,000.00             |                                         | 175,000.00   |           | -                           | -          |
| 3096 Water St Main Replacement                                                                      |                           |              | 380,000.00             |                                         | 219,728.00   |           | -                           | 160,272.00 |
| 3101 Suppl Water Maters                                                                             |                           |              | 370,000.00             |                                         | 360,550.00   |           | -                           | 9,450.00   |
| 3102 Suppl Replace Lead Water Lines Harrison Macarthur                                              |                           |              | 350,000.00             |                                         | 253,809.00   |           | -                           | 96,191.00  |
| 3104 Prelim PFC Wellfield Treatment Elmwood Park                                                    |                           |              | 52,000.00              |                                         | 52,000.00    |           |                             | -          |
| 3105 Maintenance of Wells 1 and 2                                                                   |                           |              | 12,000.00              |                                         | -            |           | 12,000.00                   |            |
| 2946 Elmwood Park Wellfield                                                                         |                           | 2,155.00     |                        |                                         | 1,372.00     |           |                             | 783.00     |
| 2947 Water Meter Replace II                                                                         |                           | 17,004.00    |                        |                                         | 17,004.00    |           |                             | -          |
| 2868 Various Water Infrastructure                                                                   |                           | 51,561.00    |                        |                                         | 41,599.00    |           |                             | 9,962.00   |
| 2907 Supplemental Water Meter Replacement I                                                         | 8,439.00                  |              |                        |                                         | 8,439.00     |           | -                           | -          |
| 3045 Prospect St Water Lines                                                                        | 201,278.00                | 1,137,356.00 |                        |                                         | 1,338,634.00 |           | -                           | -          |
| 3044 Lead Line Replacement                                                                          | 2,399,500.00              | 400,000.00   |                        |                                         | 2,799,500.00 |           | -                           | -          |
| 2563 Palisade Water Lines                                                                           |                           |              |                        |                                         |              | 4,800.00  | 4,800.00                    |            |
| 2768 Decommission/Activate Well 2                                                                   |                           |              |                        |                                         |              | 668.00    |                             | 668.00     |
| 2815 Various Well Improvements                                                                      |                           |              |                        |                                         |              | 2,032.00  |                             | 2,032.00   |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
| PAGE TOTALS                                                                                         | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other<br>(Enter as (-)<br>for Negative) | Expended     | Cancelled | Balance - December 31, 2025 |            |
|--------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|-----------------------------------------|--------------|-----------|-----------------------------|------------|
|                                                                                                  | Funded                    | Unfunded     |                        |                                         |              |           | Funded                      | Unfunded   |
| PREVIOUS PAGE TOTALS                                                                             | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
| PAGE TOTALS                                                                                      | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other<br>(Enter as (-)<br>for Negative) | Expended     | Cancelled | Balance - December 31, 2025 |            |
|-----------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|-----------------------------------------|--------------|-----------|-----------------------------|------------|
|                                                                                                     | Funded                    | Unfunded     |                        |                                         |              |           | Funded                      | Unfunded   |
| PREVIOUS PAGE TOTALS                                                                                | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                     |                           |              |                        |                                         |              |           |                             |            |
| PAGE TOTALS                                                                                         | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other<br>(Enter as (-)<br>for Negative) | Expended     | Cancelled | Balance - December 31, 2025 |            |
|--------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|-----------------------------------------|--------------|-----------|-----------------------------|------------|
|                                                                                                  | Funded                    | Unfunded     |                        |                                         |              |           | Funded                      | Unfunded   |
| PREVIOUS PAGE TOTALS                                                                             | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
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|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
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|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
| PAGE TOTALS                                                                                      | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2025 |              | 2025<br>Authorizations | Other<br>(Enter as (-)<br>for Negative) | Expended     | Cancelled | Balance - December 31, 2025 |            |
|--------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|-----------------------------------------|--------------|-----------|-----------------------------|------------|
|                                                                                                  | Funded                    | Unfunded     |                        |                                         |              |           | Funded                      | Unfunded   |
| PREVIOUS PAGE TOTALS                                                                             | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
|                                                                                                  |                           |              |                        |                                         |              |           |                             |            |
| TOTALS                                                                                           | 2,609,217.00              | 1,608,076.00 | 1,339,000.00           | -                                       | 5,267,635.00 | 7,500.00  | 16,800.00                   | 279,358.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|                                                                                            | Debit     | Credit    |
|--------------------------------------------------------------------------------------------|-----------|-----------|
| Balance - January 1, 2025                                                                  | xxxxxxxxx | 68,400.00 |
| Received from 2025 Budget Appropriation                                                    | xxxxxxxxx | -         |
|                                                                                            | xxxxxxxxx |           |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxxxx |           |
|                                                                                            |           |           |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | xxxxxxxxx | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations                                         |           | xxxxxxxxx |
|                                                                                            |           | xxxxxxxxx |
| Balance - December 31, 2025                                                                | 68,400.00 | xxxxxxxxx |
|                                                                                            | 68,400.00 | 68,400.00 |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|                                                    | Debit     | Credit    |
|----------------------------------------------------|-----------|-----------|
| Balance - January 1, 2025                          | xxxxxxxxx |           |
| Received from 2025 Budget Appropriation*           | xxxxxxxxx |           |
| Received from 2025 Emergency Appropriation*        | xxxxxxxxx |           |
|                                                    |           |           |
| Appropriated to Finance Improvement Authorizations |           | xxxxxxxxx |
|                                                    |           | xxxxxxxxx |
| Balance - December 31, 2025                        | -         | xxxxxxxxx |
|                                                    | -         | -         |

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose                            | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2025 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---------------------------------------------------------|
| 3084 Lead Line Harrison Suppl      | 175,000.00          | 175,000.00                   | -                                  | -                                                       |
| 3096 Water St Main Replacement     | 380,000.00          | 380,000.00                   | -                                  | -                                                       |
| 3101 Suppl Water Maters            | 370,000.00          | 370,000.00                   | -                                  | -                                                       |
| 3102 Suppl Replace Lead Water Lin  | 350,000.00          | 350,000.00                   | -                                  | -                                                       |
| 3104 Prelim PFC Wellfield Treatmer | 52,000.00           | -                            | -                                  | -                                                       |
| 3105 Maintenance of Wells 1 and 2  | 12,000.00           | -                            | -                                  | -                                                       |
|                                    |                     |                              |                                    |                                                         |
|                                    |                     |                              |                                    |                                                         |
|                                    |                     |                              |                                    |                                                         |
|                                    |                     |                              |                                    |                                                         |
|                                    | 1,339,000.00        | 1,275,000.00                 | -                                  | -                                                       |

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2025

|                                                   | Debit      | Credit     |
|---------------------------------------------------|------------|------------|
| Balance - January 1, 2025                         | xxxxxxxxx  | 210,375.00 |
| Premium on Sale of Bonds                          | xxxxxxxxx  | 26,811.00  |
| Funded Improvement Authorizations Canceled        | xxxxxxxxx  | -          |
| Miscellaneous Reserves Cancelled                  |            | 325,123.00 |
|                                                   |            |            |
|                                                   |            |            |
| Appropriated to Finance Improvement Authorization |            | xxxxxxxxx  |
| Appropriation to 2025 Budget Revenue              |            | xxxxxxxxx  |
| Balance - December 31, 2025                       | 562,309.00 | xxxxxxxxx  |
|                                                   | 562,309.00 | 562,309.00 |