

CITY OF GARFIELD  
2005 Municipal Budget  
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2005	2004
1. Surplus	1,300,000	1,850,000
2. Total Miscellaneous Revenue:	5,052,844	7,434,055
3. Receipts from Delinquent Taxes:	750,000	750,000
4. Local Tax for Municipal Purpose:	17,491,145	13,583,061
Total General Revenue:	24,593,989	23,617,116

Summary of Appropriations	2005 Budget	Final 2004 Budget
	1. Operating Expenses: Salaries & Wage:	10,541,262
Other Expense:	10,792,312	10,185,623
2. Deferred Charges & Other Appropriation:	447,300	465,800
3. Capital Improvements:	70,000	70,000
4. Debt Service (Include for School Purposes	1,343,115	1,382,025
5. Reserve for Uncollected Taxes:	1,400,000	1,400,000
Total General Appropriation:	24,593,989	23,617,116
Total Number of Employees	207	207

2005 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2005	2004
1. Surplus		
2. Miscellaneous	2,379,805	2,172,043
3. Deficit (General Budget)		
Total Revenues:	2,379,805	2,172,043
Summary of Appropriations	2005 Budget	Final 2004 Budget
1. Operating Expenses: Salaries & Wage:	700,000	685,700
Other Expense:	1,275,000	1,220,000
2. Capital Improvements:		
3. Debt Service	352,805	216,343
4. Deferred Charges & Other Appropriation:	52,000	50,000
5. Surplus (General Budget		
Total Appropriation:	2,379,805	2,172,043
Total Number of Employees	14	14

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Assessment	Utility - Other
Interest on Bonds	315,000		N/A	N/A
Interest on Notes	100,000	29,000		
State Loan Repayments	38,115	292,497		
Bond Anticipation Notes and Capital Note:	200,000	31,308		
Principal on Bonds	690,000			
Outstanding Balance - 12/31/04	13,637,676	8,763,717		

Notice is hereby given that the budget and tax resolution was approved by the City Council of the City of Garfield on March 8, 2005.

A hearing on the budget and tax resolution will be held at City Hall on June 28, 2005 at 8:00 pm at which time and place objections to the Budget and Tax Resolution for the year 2005 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk at City Hall, 111 Outwater Lane, Garfield, New Jersey, during the hours of 9:00 am to 4:00 pm.